



TOWN OF AVON, COLORADO
AVON SPECIAL WORK SESSION FOR WEDNESDAY AUGUST 8, 2012
MEETING BEGINS AT 5:30 PM
AVON TOWN HALL, ONE LAKE STREET

	PRESIDING OFFICIALS
MAYOR	RICH CARROLL
MAYOR PRO TEM	KRISTI FERRARO
COUNCILORS	DAVE DANTAS, CHRIS EVANS, TODD GOULDING AMY PHILLIPS, ALBERT "BUZ" REYNOLDS, JR.

TOWN STAFF

TOWN ATTORNEY: ERIC HEIL ACTING TOWN MANAGER: PATTY MCKENNY DEPUTY TOWN CLERK: CATHERINE MYTHEN

ALL REGULAR MEETINGS ARE OPEN TO THE PUBLIC EXCEPT EXECUTIVE SESSIONS
COMMENTS FROM THE PUBLIC ARE WELCOME DURING CITIZEN AND COMMUNITY INPUT AND PUBLIC HEARINGS
PLEASE VIEW AVON'S WEBSITE, [HTTP://WWW.AVON.ORG](http://www.avon.org), FOR MEETING AGENDAS AND MEETING MATERIALS
AGENDAS ARE POSTED AT AVON TOWN HALL AND RECREATION CENTER, ALPINE BANK, AND AVON LIBRARY
THE AVON TOWN COUNCIL MEETS ON THE SECOND AND FOURTH TUESDAYS OF EVERY MONTH

- 5:30 PM – 6:30 PM 1. EXECUTIVE SESSION (THIS SESSION IS NOT OPEN TO THE PUBLIC)**
- a. Meet with Town Attorney for the purpose of receiving legal advice to specific legal questions pursuant to Colorado Revised Statute §24-6-402(4)(b) related to the pending litigation with Traer Creek LLC and Traer Creek Metropolitan District
- 6:30 PM 2. CALL TO ORDER AND APPROVAL OF AGENDA**
- 6:30 PM 3. DISCUSSION AND REVIEW OF CONSOLIDATED, AMENDED AND RESTATED ANNEXATION AND DEVELOPMENT AGREEMENT (V9) WITH TRAER CREEK METROPOLITAN DISTRICT AND TRAER CREEK LLC REPRESENTATIVES**
- (VILLAGE (AT AVON) APPLICATION MATERIALS CAN BE FOUND ON THE TOWN OF AVON WEBSITE AT WWW.AVON.ORG)
- A. RECAP OF FINANCIAL IMPLICATIONS OF SETTLEMENT TERM SHEET
 - B. OVERVIEW OF WATER TANK BONDS AND TCMD BOND REISSUE
 - C. OVERVIEW OF TOWN TAX CREDIT OBLIGATION (AMOUNT, DURATION AND PURPOSE)
 - D. REVIEW OF \$96 MILLION CREDIT PIF CAP
 - E. REVIEW OF USES OF THE CREDIT PIF REVENUES
 - F. TCMD BOND REISSUE
 - G. SUPPLEMENTAL BONDS AND ADDITIONAL DEVELOPER ADVANCES
 - H. REPLACEMENT BONDS
 - I. TREATMENT OF TAXES IMPOSED ON FEES
 - J. CITY MARKET SALES TAX.
 - K. RELATIONSHIP OF CARADA TO TCMD SERVICE PLAN AND VMD SERVICE PLAN
 - L. DISCUSSION OF TOPICS FOR AUGUST 14 TOWN COUNCIL MEETING
- 4. ADJOURNMENT**