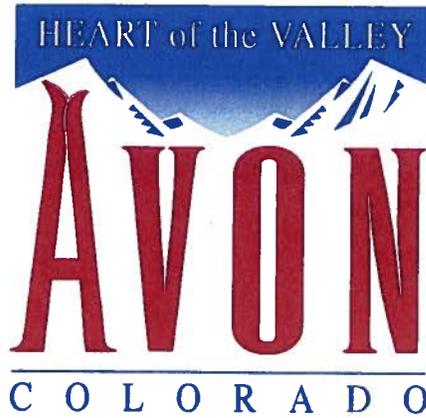


**Town of Avon
2011 Budget**



TOWN OF AVON, COLORADO

2011 ANNUAL BUDGET

Prepared by:

Department of Finance

Scott C. Wright, CPA, CPFO, Assistant Town Manager-Finance

TOWN OF AVON, COLORADO

2011 ANNUAL BUDGET

Adopted November 23, 2010

TOWN COUNCIL

Ronald C. Wolfe, Mayor

Brian Sipes, Mayor Pro Tem

Richard Carroll

David Dantas

Kristi Ferraro

Amy Phillips

Albert Reynolds

Town Staff

Larry Brooks, Town Manager

Sally Vecchio, Assistant Town Manager-Community Development

Meryl Jacobs, Recreation Director

Robert Ticer, Police Chief

Patty McKenny, Assistant Town Manager- Management Services

Jennifer Strehler, Director of Public Works & Transportation

Justin Hildreth, Town Engineer

Scott Wright, Assistant Town Manager-Finance

Cover Photo by Cindy Kershaw

TOWN OF AVON 2011 ANNUAL BUDGET TABLE OF CONTENTS

Introduction

Town of Avon Organization Chart	v
Budget Message.....	vii-xiv

I. Financial Overview

Total Budget – All Funds.....	1
Total Budget – By Fund.....	2-3
Fund Balances – By Fund.....	4
A. Revenues	
Graphs – 2011 & 2010 Total Operating Revenues by Source.....	1
Graph and Table – Taxes by Type.....	2
Graphs – Property Tax.....	3
B. Operating Expenses	
Graphs - 2011 & 2010 Total Expenditures by Function.....	1
Graph and Table – Expenditures by Fund Type	2
Graphs and Table – Operating Expenditures by Category	3
Graphs and Table – Personnel Expenditures.....	4
C. Capital Projects	
Fund Summary.....	1
Revenue Detail.....	2
CIP Projects Inventory.....	3-4
Graphs and Table – Financing Plan and Capital Costs, 2011-2015.....	5
Capital Projects 5-Year Plan.....	6-12
Project Descriptions.....	13-26
D. General Fund	
Fund Summary.....	1
Graphs - Operating Revenues and Operating Expenditures	2
Graph and Table – Taxes.....	3
Graph and Table – Expenditures by Object Class and Function	4
Revenue Detail.....	5-7
Department Expenditure Summaries	8-9
Departmental Operating Costs.....	10-11

II. Fund Summaries

Special Revenue Funds	
Town Center West Maintenance Fund	
Fund Summary.....	1
Avon Urban Renewal Authority Fund	
Fund Summary – All Funds.....	2
AURA Expenditure Detail.....	3-4
Fund Summary – Debt Service.....	5
Fund Summary – Capital Projects.....	6

**TOWN OF AVON
2011 ANNUAL BUDGET
TABLE OF CONTENTS (CONTINUED)**

Community Enhancement Fund	
Fund Summary.....	7
Revenue Detail.....	8
Water Fund	
Fund Summary.....	9
Revenue Detail.....	10
Affordable Housing Fund	
Fund Summary.....	11
Facilities Reserve Fund	
Fund Summary.....	12
Revenue Detail.....	13
Debt Service Funds	
Debt Service Fund Summary	14
AMD Debt Service Fund Summary	15
Enterprise and Internal Service Funds	
Transit Enterprise Fund	
Fund Summary.....	16
Revenue Detail.....	17
Fleet Maintenance Enterprise Service Fund	
Fund Summary.....	18
Revenue Summary	19
Revenue Detail.....	20-21
Equipment Replacement Internal Service Fund	
Fund Summary.....	22
Revenue Detail.....	23
Fleet and Heavy Equipment Expenditure Detail	24
Recreation Center Equipment Expenditure Detail.....	25
Computer and Office Equipment Detail	26

III. Department Summaries and Line Item Detail

A. General Government	
Program Summary	2
Legislative Narrative	3-5
Mayor and Town Council.....	6-7
Boards and Commissions	8-9
Town Attorney.....	10-11
Town Clerk	12-13

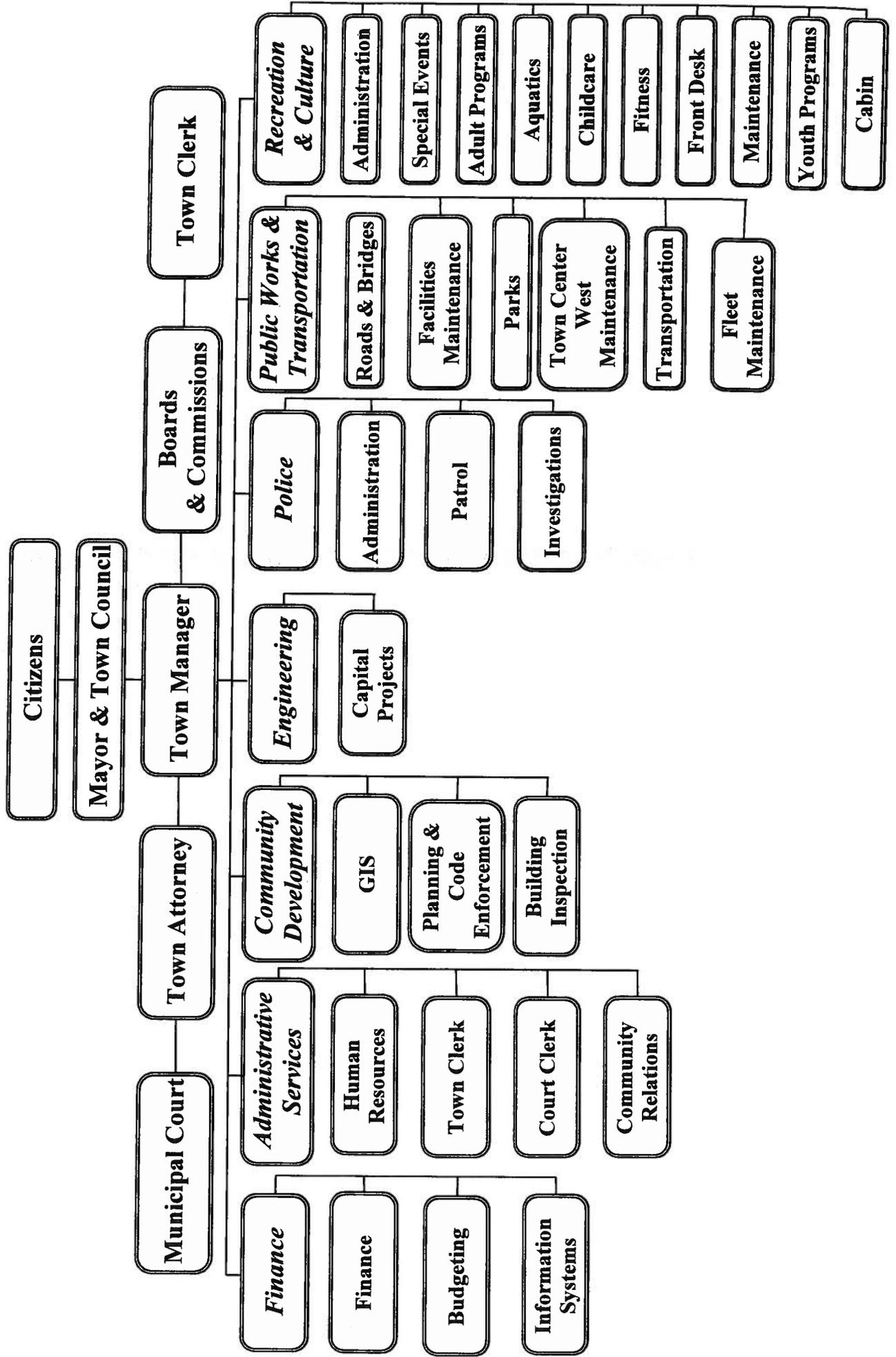
**TOWN OF AVON
2011 ANNUAL BUDGET
TABLE OF CONTENTS (CONTINUED)**

Judicial Narrative.....	14
Municipal Court.....	15-16
Executive Narrative	17-20
Town Manager.....	21-22
Human Resources.....	23-24
Community Relations.....	25-26
Nondepartmental.....	27-29
Affordable Housing.....	30-31
B. Finance Department	
Program Summary	2
Finance Narrative.....	3-5
Finance	6-9
Information Systems.....	10-12
C. Community Development	
Program Summary	2
Community Development Narrative.....	3-4
Administration	5-7
Planning.....	8-9
Building Inspection.....	10-11
D. Police Department	
Program Summary	2
Police Narrative	3-7
Administration	8-11
Patrol	12-15
Investigations.....	16-17
E. Public Works	
Program Summary	2
Public Works Narrative	3-6
Administration	7-10
Roads and Streets.....	11-15
Facility Maintenance	16-20
Parks... ..	21-25
Town Center West Maintenance	26-29
Facility Reserve Maintenance Projects.....	30
F. Engineering	
Program Summary	2
Engineering Narrative.....	3-6
Engineering.....	7-9
Water Utilities.....	10-11

**TOWN OF AVON
2011 ANNUAL BUDGET
TABLE OF CONTENTS (CONTINUED)**

G. Transportation	
Transportation and Fleet Maintenance Narrative	2-5
Program Summary	6
Administration	7-10
Operations	11-14
H. Fleet Maintenance	
Fleet Maintenance Summary	1
Fleet Maintenance	2-5
Washbay	6-7
I. Recreation Department	
Program Summary	2
Recreation Narrative	3-10
Special Events	11-15
Administration	16-19
Adult Programs	20-21
Aquatics	22-23
Child Care	24-25
Fitness	26-27
Front Desk	28-29
Maintenance	30-33
Youth Programs	34-36
Cabin	37-38
IV. Other Information	
Personnel Schedule – Full-time Employees	1-3
Position Classifications and Salary Ranges – Full-time Employees	4-5
Part-time, Temporary and Seasonal Employee Pay Schedule	6
Chart of Accounts	7-25
Resolution No. 10-24, Adoption of 2011 Operating Budgets	26-28
Resolution No. 10-25, Adoption of 2011 Capital Improvement Program Budget	29-30
Resolution No. 10-04, Adoption of the 2011 Urban Renewal Authority Budgets	31-32
Resolution No. 10-26, Property Tax Levy	33-35
Resolution No. 10-27, Property Tax Levy – General Improvement District	36-38

Town of Avon Organizational Chart





Avon... a smoke-free community

Post Office Box 975
One Lake Street
Avon, Colorado 81620

970-748-4000
970-949-9139 Fax
Relay recognized
www.avon.org

December 6, 2010

Citizens of Avon, Honorable Mayor, and
Members of the Avon Town Council:

We are pleased to present to you the annual budget of the Town of Avon for the calendar year 2011. This budget represents the Town's commitment to the needs of the community and providing quality services while practicing prudent fiscal management. This document identifies the Town's financial issues and proposed solutions and communicates the Town's goals and objectives.

The budget has been prepared in accordance with the Town Charter and all applicable Town ordinances. It uses the modified accrual basis of accounting for all funds. This document is an important means of communication and serves as a policy and operations guide for Town Council and staff as it represents the Town's financial plan for 2011.

YEAR IN REVIEW

Despite the fiscal challenges due to the current economic recession, the Town has worked hard in 2010 to continue to provide excellent service while positioning itself for long-term success. The accomplishments discussed below reflect the Town's budgetary priorities in becoming a more multi-modal community, redeveloping the town center core, establishing sustainability programs and providing a pleasant and safe community for its residents. Below are some highlights of the Town's accomplishments.

Community Waste Heat Recovery Facility

The Heat Recovery project was completed in the fall of 2010 in collaboration with the Eagle River Water and Sanitation District, and was partially funded with a \$1.5 million grant from the Governor's Energy Office. The facility is a waste heat recovery system which uses renewable sources and delivers heat to the Avon Recreation Center pool waters and to snow melt sidewalks in the Town Center. The result is a much lower carbon footprint than conventional technology, with an added benefit that the reduction of the Avon Wastewater Treatment Plant effluent temperature improves the water quality of the Eagle River.

Avon Development Code

The new Avon Development Code replaces the Town's antiquated zoning ordinance and subdivision regulations with contemporary zoning criteria and design standards for roads, utilities, and storm water management. It simplifies the land use review process, provides clear and predictable development outcomes, and is a means of achieving the Town's goals for a vibrant, walkable town-core and more sustainable development practices outlined in the Town's Comprehensive Plan. The new Code was adopted by the Avon Town Council in November, and became effective as of November 16, 2010.

Changes to the Connect Avon Now Project

Connect Avon Now (CAN) is a walkable communities initiative that the Town has embarked on in order to transform Avon into a more multi-modal community. This initiative has many components and includes enhancing Avon's mass transit service, providing additional pedestrian and bike trails, providing for parking in the Town center, and improving Avon's recreational trails. There was consensus among Council and community members that CAN was a well researched and designed project with the right components. However, the Avon Town Council decided against sending the Connect Avon Now project to the November ballot, leaving the project on an indefinite hold. Due to the weak economic climate, Council members felt it was poor timing for the ballot measure which was set to include asking for a tax increase as well as debt authorization. The decision coincides with the Town's need to decrease transit service to include just one bus route due to budget constraints.

Recreation Center Roof and Vapor Barrier Repairs

The Recreation Center's metal roof was failing due to moisture from the pool that penetrated the roof deck and moisture barrier. An improperly installed vapor barrier resulted in moisture damage and severe deterioration of the Concrete Masonry Unit (CMU) Block. The vapor barrier and CMU Block were repaired creating an effective seal that prohibits further moisture damage.

Avon's Noxious Weed Management Plan

Avon's Town Council approved an ordinance which adopts a revised Noxious Weed Management Plan. The legislation is consistent with Colorado Noxious Weed Act and requires the removal of noxious weeds from properties within the Town of Avon. This mandate for nearly all noxious weeds is to, at minimum, control their spread. This means that plants are not allowed to go to seed, and plants which have already flowered must be physically removed- including the seed pods. The Plan includes all of the State's A-list species, twenty-six List-B species, and one additional locally problematic weed- Yellow Sweet Clover (*Melilotus Officinalis*).

Traer Creek, LLC Vested Property Rights Lawsuit

Traer Creek, LLC filed a lawsuit against the Town of Avon in May of 2008 alleging that amendments to the Town's vested property rights regulations violated the 1998 Annexation and Development Agreement with the Town.

On July 15, 2010, the Colorado Court of Appeals ruled in favor of the Town of Avon and upheld the District Court's decision to dismiss a lawsuit filed against the Town by Traer Creek, LLC. After the District Court and the Appellate Court ruled against Traer Creek's lawsuit, Traer Creek filed a petition for rehearing on July 29, 2010. The Colorado Court of Appeals denied Traer Creek's petition for rehearing on August 12, 2010. Traer Creek filed a Petition for Writ of Certiorari with the Colorado Supreme Court on August 30, 2010. The Petition seeks review by the Colorado Supreme Court of the Colorado Appellate Court ruling in favor of the Town of Avon. The Colorado Supreme Court has not yet determined if it will accept the case for review or deny the Petition.

Environmental Stewardship Initiatives

The Town of Avon wants to take all reasonable steps to reduce its carbon footprint and promote sustainable practices. Below are some highlights of some of the actions taken by the Town to improve its environmental impact in 2010.

- Replacement of Town Hall HVAC Control Systems is anticipated to reduce energy consumption through more efficient controls.
- Replaced over 100 indoor fixtures with more efficient, higher-lumen output fixtures in the Recreation Center, Parks garage, pump house, and offices.
- Switched outdoor park path lights to compact fluorescent light bulbs, which use up to 75% less energy than standard incandescent bulbs and can last up to 10 times longer.
- Completion of a waste heat recovery facility constructed in 2010 that uses renewable sources to deliver heat to the Avon Recreation Center pool waters and to snow melt sidewalks in the Town Center.
- Performed repairs at the Avon Recreation Center which will reduce heat loss and natural gas consumption
- Community Development has been working on scanning all land and building files into Laserfiche, which will significantly reduce paper consumption and make accessing information more efficient for citizens as well as employees.
- The addition of a weather station and an upgrade of the existing irrigation system resulted in decreased water consumption.
- The Town of Avon's building code was updated to incorporate new, more energy efficient building requirements to encourage green construction.
- Adoption of a Noxious Weed Management Plan controls the spread of pervasive weeds that may outcompete native vegetation for nutrients and sunlight, or may cause harm if ingested by animals.

Financial Highlights. Total sales tax revenues through the month of October, 2010 are down 0.22% from the same period in 2009. Accommodations taxes are currently 10.84% ahead of 2009 revenues. Real estate transfer taxes, including sales on the recently opened Westin Riverfront Villas timeshare units which opened in 2008, are 34.9% or \$497,859 above last year levels. The Town's revised 2010 budget shows a current year General Fund surplus of \$733,209 with an ending fund balance of \$5,162,339.

2011 BUDGET HIGHLIGHTS

The 2011 budget reflects the Town's recognition of continued difficult economic times by projecting relatively flat revenues, while continuing to place an emphasis on the Town's priorities in redeveloping the Town center core, maintaining service levels, retaining personnel, prioritizing its capital improvement projects, reducing its carbon footprint and balancing the budget.

2010 Certificates of Participation (COPs)

In November, the Town issued \$3,680,000 in COPs in order to refinance existing Series 1998 COPs originally issued to construct the Town's fleet maintenance facility, and issued \$3,000,000 in new proceeds to be used to provide matching funds for the Swift Gulch Transit/Public Works Facility Project discussed below.

State of Good Repair Grant

The Federal Transit Administration State of Good Repair program awarded \$7.5 million to the Town of Avon in October 2010. The award money will go toward work on the I-70 Regional Transportation Operations Facility, also known as the Swift Gulch Project. It will be used to transform the 25-acre town-owned parcel into a permanent regional transportation operations hub that can be shared with ECO Transit and other transit providers. The grant will allow for the refurbishment of Avon's existing transit maintenance, storage, and operations site plus construction of a new bus wash, re-fueling facility, indoor bus barn, office space, site utilities, and other essential infrastructure.

Traer Creek Metropolitan District and Traer Creek, LLC et al Legal Disputes

The Town reduced annual expenditures to address the approximate \$1.1 million shortfall in revenues from the non-payment of municipal services and non-payment of sales tax shortfall invoices by Traer Creek Metropolitan District in order to avoid deficit spending. Until the Town receives payment of the municipal service invoices and sales tax shortfall invoices, the Town will not budget for the expenditure of these funds. The payment of municipal service invoices and sales tax shortfall invoices is the subject of pending litigation amongst the Town of Avon, Traer Creek Metropolitan District, and Traer Creek, LLC *et al.*

Asset Management

In an effort to keep a healthy fund balance and reduce the effects of a lagging economy, the Town has deferred replacement of many fixed assets. The useful lives of many items such as vehicles, machinery, and various types of equipment have been extended, providing an immediate cost savings to the town.

Nottingham Park Pavilion

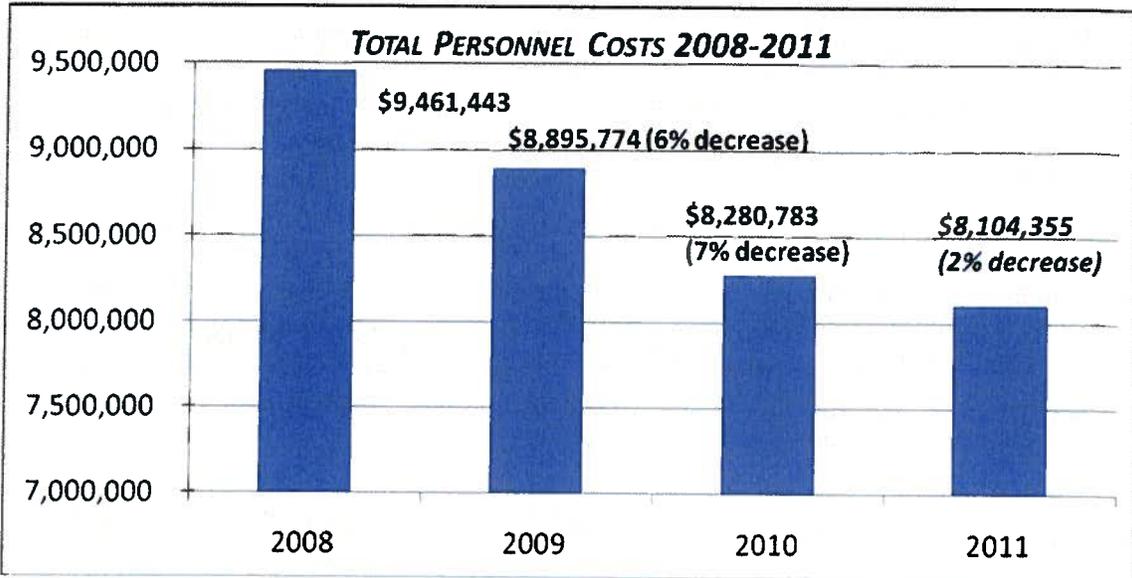
The design for a performing arts pavilion adjacent to the Municipal Building and the soccer field was awarded to Vail Architecture Group, Inc. (VAg) at the November 10, 2009 meeting. Construction was anticipated for summer of 2010, however in light of budgetary constraints the design of the Park Pavilion may be reformatted to include only a stage and construction has been postponed until 2014.

Personnel Summary

In response to the economic downturn that hit Avon in late 2008, the Town has reacted by implementing numerous cost savings programs in personnel. The following programs have resulted in substantial cost savings estimated at over \$500,000 in 2010 and projected to be \$560,000 in 2011.

- ✓ No payroll market adjustments in 2010 and none projected for 2011;
- ✓ 2% salary reduction implemented in May, 2010 and carried forward through the end of 2011;
- ✓ Furlough program implemented in May, 2009, continued to 2010, and carried forward through the end of 2011;
- ✓ Froze vacant positions in numerous departments;
- ✓ Workforce reductions

The table below outlines these reductions in personnel costs over time:



Through a review of staffing levels within each department, 23 positions have been eliminated since 2008 through attrition or a workforce reduction, with reductions in police, public works, engineering, transportation, fleet and recreation. The Town has taken a proactive approach in implementing a “job-sharing program” whereby employees in positions that have had a downturn in activity were able to assist in other departments, for example some community development and engineering employees’ job worked roles in the recreation, parks and special events programs.

Sustainability and Business Practices

The Town continues to place a high priority on sustainability and improving its business practices. In 2011, the Town will continue its efforts in this area including the projects listed below:

Fleet Maintenance Building Control Systems

The Fleet Maintenance building currently does not have a control system computer and software to operate the HVAC system. As a result, it is not possible to properly manage the HVAC system operations and adjust the controls. It is expected that repairing the system will provide energy savings and improved control of the building’s HVAC needs.

Ascent Physical Therapy

Ascent Physical Therapy began leasing clinic space in the Avon Recreation Center in September 2010. It is hoped that the partnership will introduce new members to the Recreation Center while growing new programs and clients for Ascent Physical Therapy. The new location will increase convenience for Avon and Vail Valley residents, as well as better serve the community’s health and wellness needs.

Land and Building File Electronic Access

The Community Development department is scanning all land and building files into Laserfiche. This will reduce paper consumption as well as increase the efficiency with which information can be exchanged. Once scanning is complete, all files will be accessible electronically to Town employees and eventually the public. This will almost eliminate the need for paper copies of these files, and increase convenience for employees and citizens as all files will be available via the internet.

Financial Overview

- As adopted by the Town Council on November 23, 2010, the Town's total appropriations for 2010 equal \$28,528,972. Total estimated revenues for 2010 are \$26,621,676, and estimated ending fund balances are \$16,464,627. Expenditures exceed revenues primarily due to the spend-down of fund balances in the water fund and capital projects fund.
- Taxes make up 55.31% of estimated operating revenues, with charges for services making up 19.44% and intergovernmental revenues 20.49%. Capital improvements and equipment replacement constitute the highest percentage of expenditures at 35.25%, with transportation and fleet maintenance expenditures at 12.94%, and public works and recreation making up 13.24% and 9.21%, respectively.
- General Fund revenues are estimated at \$13,429,579 in 2011, with taxes making up the majority (\$9,374,596; 72.16%) of operating revenues. Sales and accommodation tax collections represent 61.75% of total taxes, with general property taxes representing 23.46% and payments in-lieu-of sales tax 7.43%.
- Appropriations for general fund operating expenditures for 2011 total \$10,957,467. Expenditures for public works make up the largest portion, equaling approximately 27.67% of general operating expenditures for 2011. Recreational expenditures make up an additional 21.23% of general operating expenditures and public safety 22.27%.
- The fund balance of the General Fund is budgeted to increase by \$1,128,127 in 2011 to an estimated ending balance of \$6,290,466. The estimated ending fund balance represents 51.14% of 2011 general fund appropriations or the equivalent of 6.1 months of operations. The Town has felt it necessary to retain this level of fund balance because of its heavy reliance on sales tax revenues. The Town's position as a resort community also places a heavy reliance upon several other factors including weather, the national economy, and tourism in general. The Town's fund balance provides the resources necessary to be more adaptable to the short-term financial environment and limits the need for capital financing. It is also important to have the capacity to meet the operational impacts of redevelopment until the efforts can generate a stabilized income.

- Capital improvements spending in the Capital Projects Fund will total \$8,601,278 in 2011. Major projects include: the first phase of the Swift Gulch Transit/Public Works Facilities Improvement Project totaling \$4,935,485; \$1,000,000 for Forest Service Land Acquisition; \$800,000 for Metcalf Road Drainage improvements; and \$750,000 for phases 1 and 2 of the Metcalf Bicycle Climbing Lane. Appropriations have also been made for various drainage improvements, Nottingham Park Capital Improvements, and the Fleet Maintenance Building Control Systems. In addition, a capital improvement project totaling \$400,000 has been budgeted within the Avon Urban Renewal Authority for the next two years. In anticipation of the recently announced 2015 World Alpine Ski Championships, the Town will construct improvements in and around the Town Center West mall in order to host various events and activities during the championships.

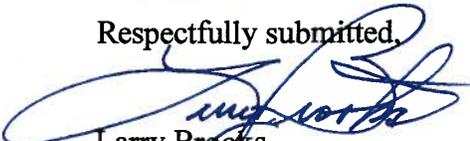
The Town collects a 2% tax from all sales of real property within the Town that is dedicated for capital improvement projects. Real estate transfer tax collections totaled \$1,761,980 in 2009, are estimated at \$1,950,000 for 2010, and are budgeted to decrease in 2011 to \$1,665,800 due to the sell-out of the remaining units at the Westin Hotel in 2009. Other real estate sales are estimated to be flat for 2010.

- Proposed debt service appropriations equal \$1,816,522 for 2011. Revenues for payment of debt service come from property tax revenues, including tax increment, sales tax revenues and interest earnings. The final debt service payment for the Avon Metropolitan District Series 2001 General Obligation Refunding bonds occurred in 2010.
- Appropriations for the Transit Enterprise Fund total \$1,307,755 in 2011. Of this total \$366,621 is for the purchase of a new bus to replace old buses in the Town's fleet. Estimated revenues total \$1,306,985, of this amount, \$880,000 is budgeted to be received as a subsidy from the Town's General Fund. Other revenue includes property tax revenues of \$40,364 from General Improvement District No. 1.
- The Town's gross assessed valuation declined by .34% in 2010 to a total value of \$262,533,640. The Town's mill rate for general operating purposes will remain at 8.956 mills, while the mill rate for debt service will increase slightly from 2.252 to 2.264 mills. This increase will allow property tax revenues in the debt service fund to remain approximately at the same level as the prior year.
- Sales and accommodations tax revenues for 2011 are budgeted to stay flat compared to revised 2010 estimates. 2010 sales tax revenues were revised down from the original budget due to lagging retail sales from a slower than anticipated economic recovery.

Preparation of this budget represents a significant effort on the part of department directors and their staff. These are the people who make important decisions every day regarding their budgets and how they are managed. Their commitment to financial management and efficient and effective operation of their departments is the key to making the most of every taxpayer dollar spent.

None of this effort would have been possible without the continuing support and direction of the Town Council. As representatives of the public interest of the Town of Avon, they have spent a considerable amount of time and energy in governing the process of preparing this document. Thank you to all who participated in this effort.

Respectfully submitted,



Larry Brooks
Town Manager



Scott Wright
Asst. Town Manager-Finance

TOWN OF AVON

Financial Overview

TOTAL - ALL FUNDS

	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Taxes	\$ 11,752,948	\$ 13,564,727	\$ 13,326,997	\$ 12,567,372
Licenses and Permits	124,130	138,600	195,100	198,600
Intergovernmental	1,201,794	2,667,756	2,676,973	4,656,568
Charges for Services	4,479,262	4,804,113	4,268,315	4,417,627
Fines and Forfeitures	129,530	130,000	144,500	144,500
Investment Earnings	246,225	454,917	322,104	292,000
Other Revenue	503,397	472,200	424,456	444,000
Total Operating Revenues	18,437,286	22,232,313	21,358,445	22,720,667
Other Sources				
Sales of Fixed Assets	500	16,500	4,500	75,500
Bond Proceeds	7,200,000	-	6,729,913	-
Transfers-In From Other Funds	3,125,032	3,021,460	3,948,889	3,259,778
Capital Lease Proceeds	-	-	-	565,731
TOTAL REVENUES	28,762,818	25,270,273	32,041,747	26,621,676
EXPENDITURES				
General Government and Finance	3,088,490	2,428,703	2,478,394	2,551,079
Community Development	697,820	642,913	613,605	613,824
Public Safety	2,511,717	2,401,642	2,416,578	2,440,030
Public Works, Engineering and Utilities	3,660,540	3,561,936	3,426,791	3,344,782
Transportation and Fleet Maintenance	3,684,826	3,524,980	3,130,312	3,270,039
Recreation and Culture	2,375,945	2,450,855	2,350,737	2,326,601
Total Operating Expenditures	16,019,338	15,011,029	14,416,417	14,546,355
Debt Service	27,466,359	2,196,071	2,184,729	1,816,522
Capital Improvements and Equipment Replacement	3,196,566	7,054,666	7,041,166	8,906,317
Other Uses				
Transfers-Out To Other Funds	3,125,032	3,079,438	7,915,022	3,259,778
TOTAL EXPENDITURES	49,807,295	27,341,204	31,557,334	28,528,972
NET SOURCE (USE) OF FUNDS	(21,044,477)	(2,070,931)	484,413	(1,907,296)
FUND BALANCES, Beginning of Year	38,931,987	19,317,832	17,887,510	18,371,923
FUND BALANCES, End of Year	\$ 17,887,510	\$ 17,246,901	\$ 18,371,923	\$ 16,464,627

TOWN OF AVON Financial Overview

TOTAL - BY FUND

	Special Revenue Funds						
	General Fund	Town Center West	Urban Renewal Fund	Community Enhancement Fund	Water Fund	Affordable Housing Fund	Facilities Reserve Fund
REVENUE							
Taxes	\$ 9,374,596	\$ -	\$ 936,603	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	198,600	-	-	-	-	-	-
Intergovernmental	906,568	-	-	-	-	-	-
Charges for Services	1,795,752	-	-	-	155,000	-	-
Fines and Forfeitures	144,500	-	-	-	-	-	-
Investment Earnings	200,000	-	10,000	-	-	-	-
Other Revenue	370,500	-	-	70,000	-	-	-
Total Operating Revenues	12,990,516	-	946,603	70,000	155,000	-	-
Other Sources							
Sales of Fixed Assets	1,500	-	-	-	-	-	-
Capital Lease Proceeds	-	-	-	-	-	-	-
Transfers-In From Other Funds	437,563	225,000	-	-	-	-	-
TOTAL REVENUES	13,429,579	225,000	946,603	70,000	155,000	-	-
EXPENDITURES							
General Government, Housing and Finance	2,544,829	-	4,550	-	-	1,700	-
Community Development	613,824	-	-	-	-	-	-
Police	2,440,030	-	-	-	-	-	-
Public Works, Engineering and Utilities	3,032,183	227,575	-	-	85,024	-	-
Transportation and Fleet Maintenance	-	-	-	-	-	-	-
Recreation and Culture	2,326,601	-	-	-	-	-	-
Total Operating Expenditures	10,957,467	227,575	4,550	-	85,024	1,700	-
Debt Service	-	-	544,298	-	-	-	-
Capital Expenditures	-	-	200,000	-	-	-	-
Other Uses							
Transfers-Out To Other Funds	1,343,985	-	225,000	160,000	962,000	-	-
TOTAL EXPENDITURES	12,301,452	227,575	973,848	160,000	1,047,024	1,700	-
NET SOURCE (USE) OF FUNDS	1,128,127	(2,575)	(27,245)	(90,000)	(892,024)	(1,700)	-
FUND BALANCES, Beginning of Year	5,162,339	79,300	668,307	320,018	2,058,537	651,675	413,251
FUND BALANCES, End of Year	\$ 6,290,466	\$ 76,725	\$ 641,062	\$ 230,018	\$ 1,166,513	\$ 649,975	\$ 413,251

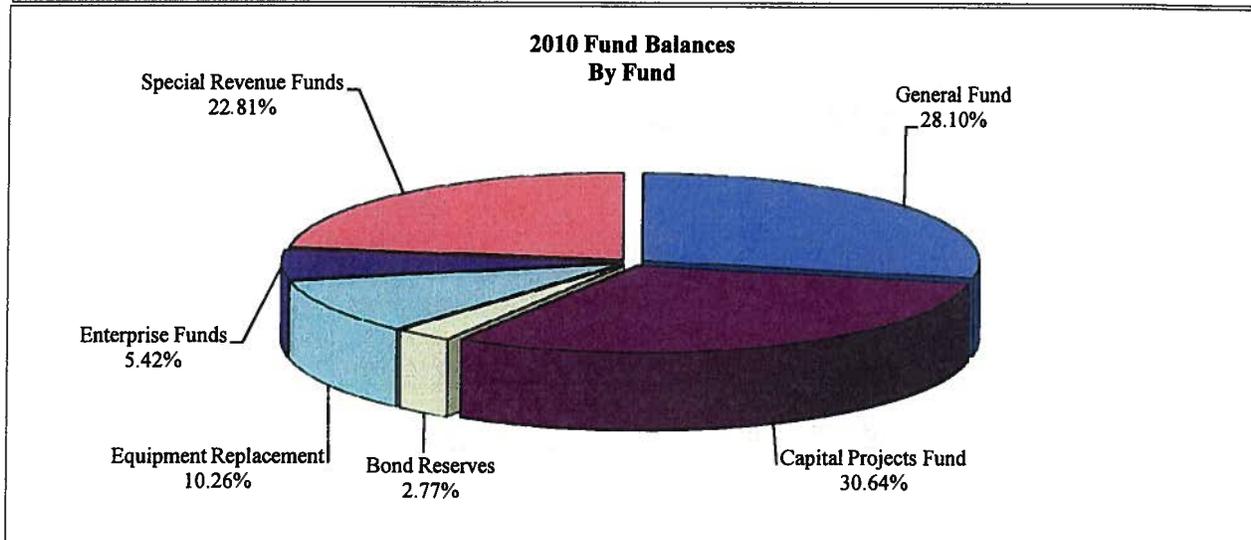
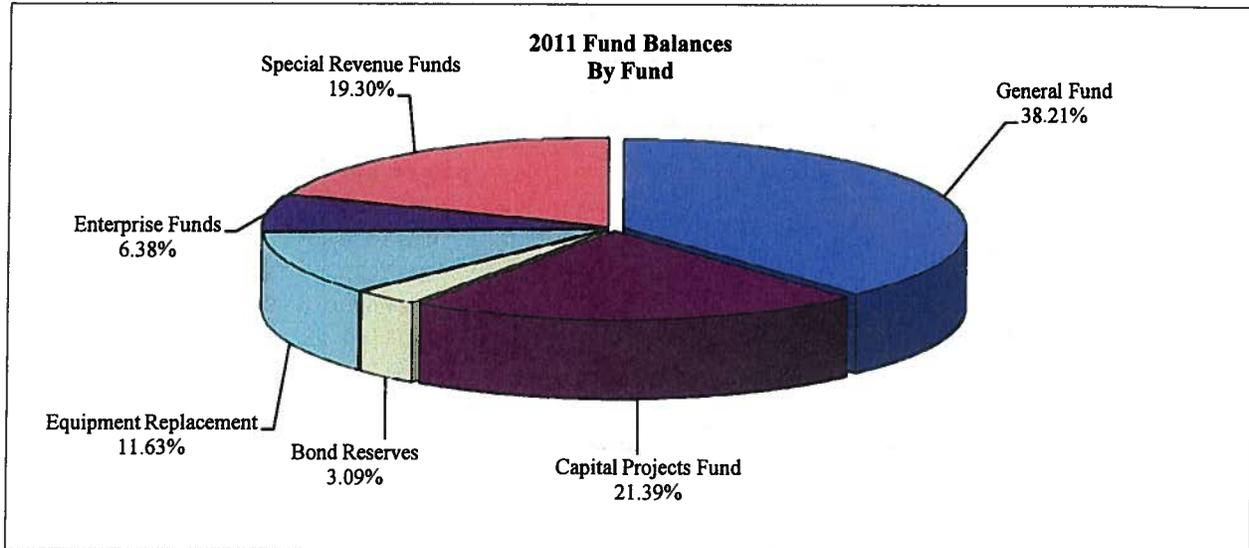
TOWN OF AVON Financial Overview

TOTAL - BY FUND

Debt Service		Enterprise Funds			Internal	Total	Percent of Total
Fund	Capital	Transit	Fleet	Service			
Bond Redemption	Projects Fund	Fund	Maintenance	Equipment Replacement			
\$ 550,009	\$ 1,665,800	\$ 40,364	\$ -	\$ -	\$ 12,567,372		55.31%
-	-	-	-	-	198,600		0.87%
-	3,750,000	-	-	-	4,656,568		20.49%
-	-	-	2,015,868	451,007	4,417,627		19.44%
-	-	-	-	-	144,500		0.64%
7,000	75,000	-	-	-	292,000		1.29%
-	1,500	-	2,000	-	444,000		1.95%
<u>557,009</u>	<u>5,492,300</u>	<u>40,364</u>	<u>2,017,868</u>	<u>451,007</u>	<u>22,720,667</u>		<u>100.00%</u>
-	-	20,000	-	54,000	75,500		
-	-	366,621	-	199,110	565,731		
<u>715,215</u>	<u>1,002,000</u>	<u>880,000</u>	<u>-</u>	<u>-</u>	<u>3,259,778</u>		
<u>1,272,224</u>	<u>6,494,300</u>	<u>1,306,985</u>	<u>2,017,868</u>	<u>704,117</u>	<u>26,621,676</u>		
-	-	-	-	-	2,551,079		17.54%
-	-	-	-	-	613,824		4.22%
-	-	-	-	-	2,440,030		16.77%
-	-	-	-	-	3,344,782		22.99%
-	-	1,307,755	1,962,284	-	3,270,039		22.48%
-	-	-	-	-	2,326,601		15.99%
-	-	<u>1,307,755</u>	<u>1,962,284</u>	<u>-</u>	<u>14,546,355</u>		<u>100.00%</u>
1,272,224	-	-	-	-	1,816,522		
-	8,032,485	-	-	673,832	8,906,317		
-	<u>568,793</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,259,778</u>		
<u>1,272,224</u>	<u>8,601,278</u>	<u>1,307,755</u>	<u>1,962,284</u>	<u>673,832</u>	<u>28,528,972</u>		
-	(2,106,978)	(770)	55,584	30,285	(1,907,296)		
<u>508,700</u>	<u>5,629,324</u>	<u>534,810</u>	<u>461,251</u>	<u>1,884,411</u>	<u>18,371,923</u>		
<u>\$ 508,700</u>	<u>\$ 3,522,346</u>	<u>\$ 534,040</u>	<u>\$ 516,835</u>	<u>\$ 1,914,696</u>	<u>\$ 16,464,627</u>		

TOWN OF AVON Financial Overview

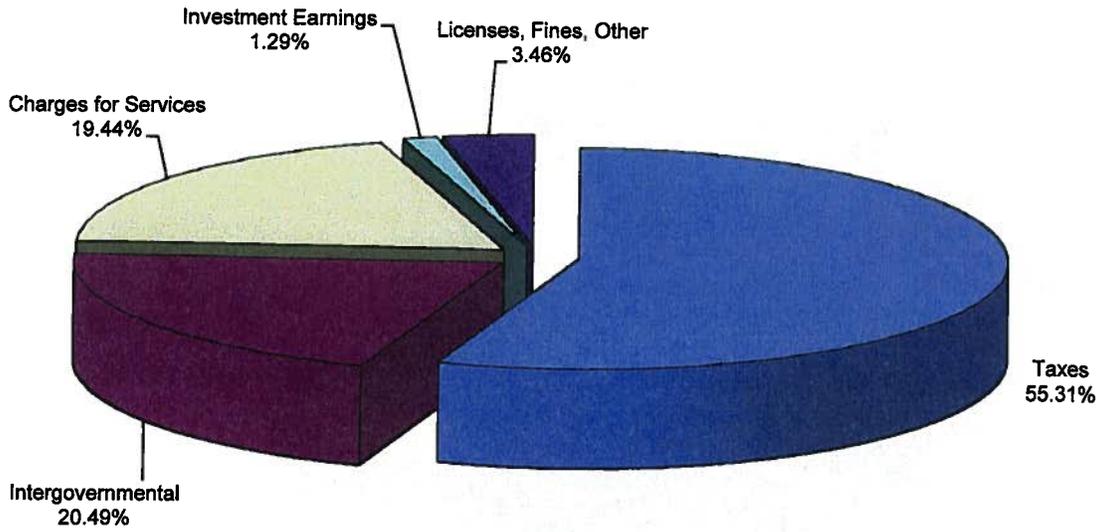
FUND BALANCES



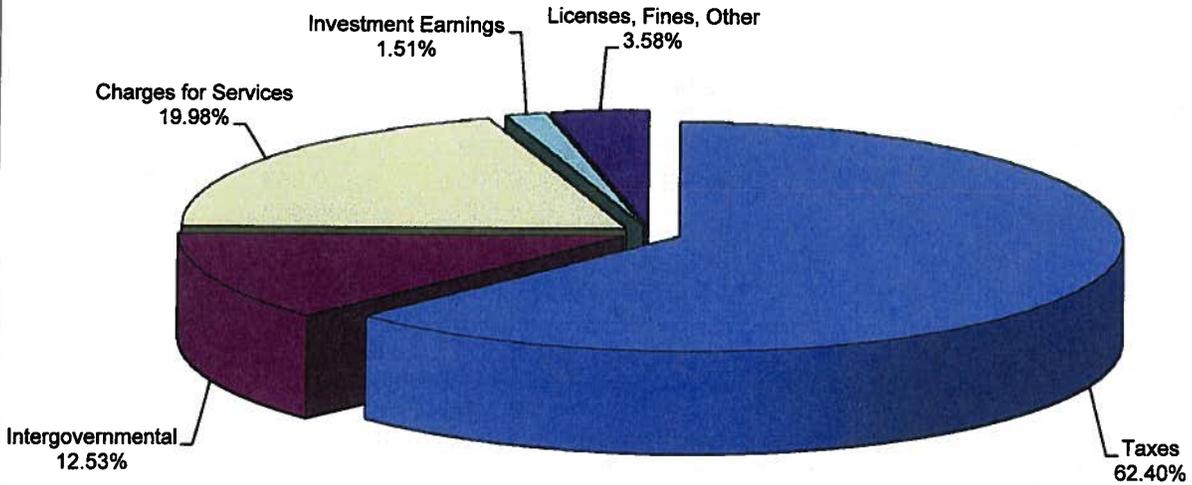
	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Fund Balances				
General Fund	\$ 4,429,130	\$ 6,984,594	\$ 5,162,339	\$ 6,290,466
Capital Projects Fund	5,539,422	3,128,035	5,629,324	3,522,346
Bond Reserves	705,731	699,480	508,700	508,700
Equipment Replacement	1,684,496	1,493,621	1,884,411	1,914,696
Enterprise Funds	1,147,965	1,181,007	996,061	1,050,875
Special Revenue Funds	4,380,766	3,760,164	4,191,088	3,177,544
Total	\$ 17,887,510	\$ 17,246,901	\$ 18,371,923	\$ 16,464,627

TOWN OF AVON Financial Overview

2011 TOTAL OPERATING REVENUES By Major Source



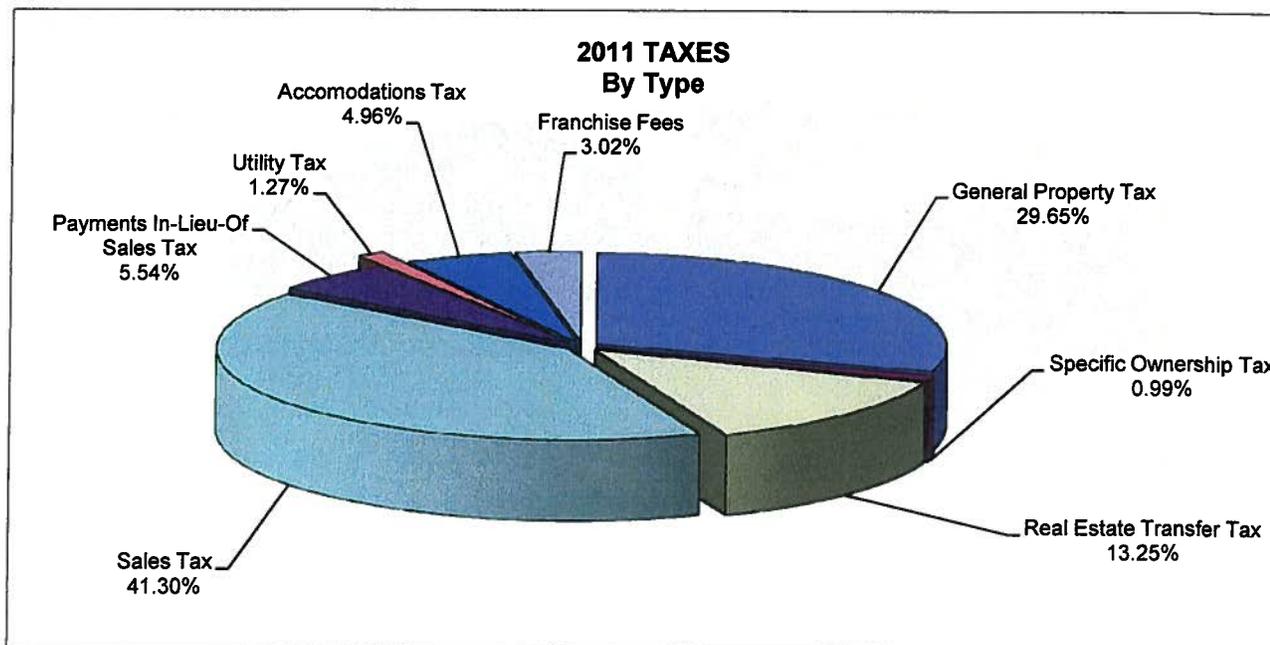
2010 TOTAL OPERATING REVENUES By Major Source



TOWN OF AVON Financial Overview

REVENUES

The Town of Avon anticipates collecting approximately \$12,567,372 or sixty-two percent (55%) of its operating revenues, through an assortment of taxes in 2011. The chart and table below depicts the amount and type of taxes projected for 2011.



	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
TAXES				
General Property Tax	\$ 3,682,983	\$ 4,220,203	\$ 4,221,692	\$ 3,726,267
Specific Ownership Tax	132,059	160,000	120,000	125,000
Real Estate Transfer Tax	1,761,980	2,091,798	1,950,000	1,665,800
Sales Tax	5,104,620	5,209,965	5,179,965	5,189,965
Payments In-Lieu-Of Sales Tax	-	654,590	696,483	696,483
Utility Tax	129,118	150,000	160,000	160,000
Accomodations Tax	570,996	678,171	623,857	623,857
Franchise Fees	371,192	400,000	375,000	380,000
Total Taxes	\$ 11,752,948	\$ 13,564,727	\$ 13,326,997	\$ 12,567,372

The Town's sales tax rate is 4.0%. The sales tax is deposited into the General Fund to partially finance the operating costs associated with providing general governmental type services to the community. The Town also has a 2.0% real estate transfer tax. The tax is charged on all sales of real estate within the Town. Proceeds from this tax are deposited into the Town's Capital Projects Fund and help pay for major capital improvement projects.

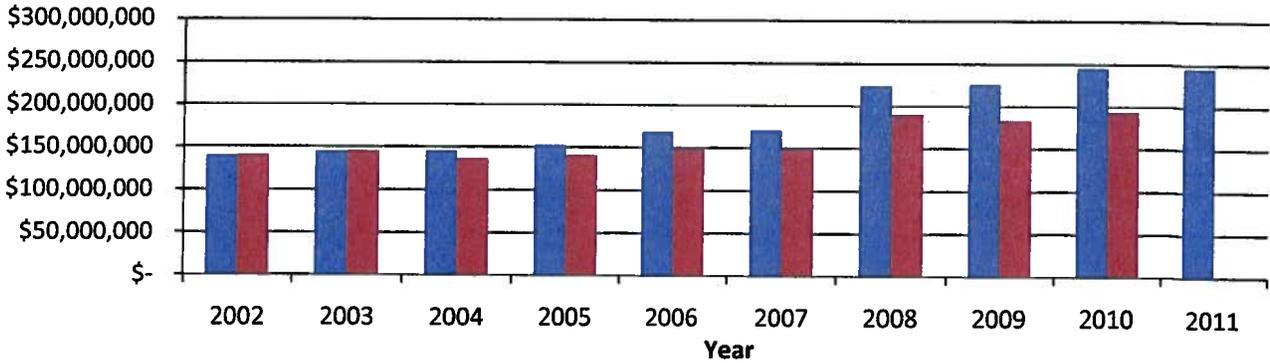
TOWN OF AVON Financial Overview

Revenues

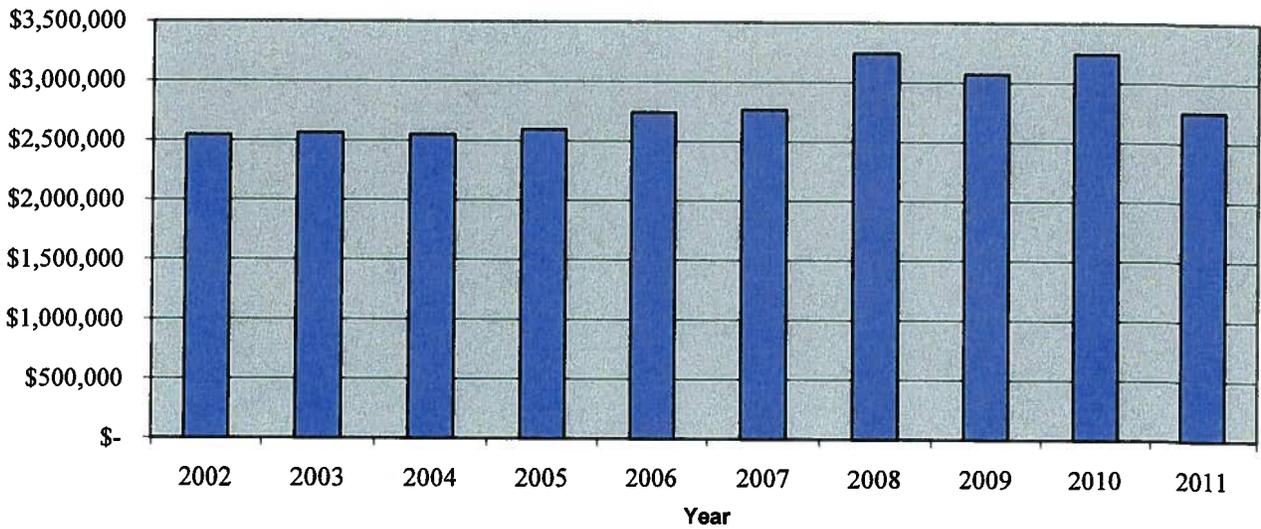
Property Tax

For 2011, the Towns' property tax rate for the General Fund will remain at 8.956 mills. The property tax rate for general bond redemption will decrease from 2.252 to 2.264 mills due to a decrease in the Town's assessed valuation. The final debt service payment for the Avon Metropolitan District Fund bonds was made in 2010 so the existing mill levy of 2.535 mills will be eliminated for 2011. In addition, the Avon Urban Renewal Authority has budgeted \$936,603 in property tax increment. Total property tax revenues for the Town are budgeted at \$3,726,267 or 29.65% of total tax revenues. The two charts below show the Town's historical property tax levies and assessed valuations for the past ten years.

Historical Assessed Values

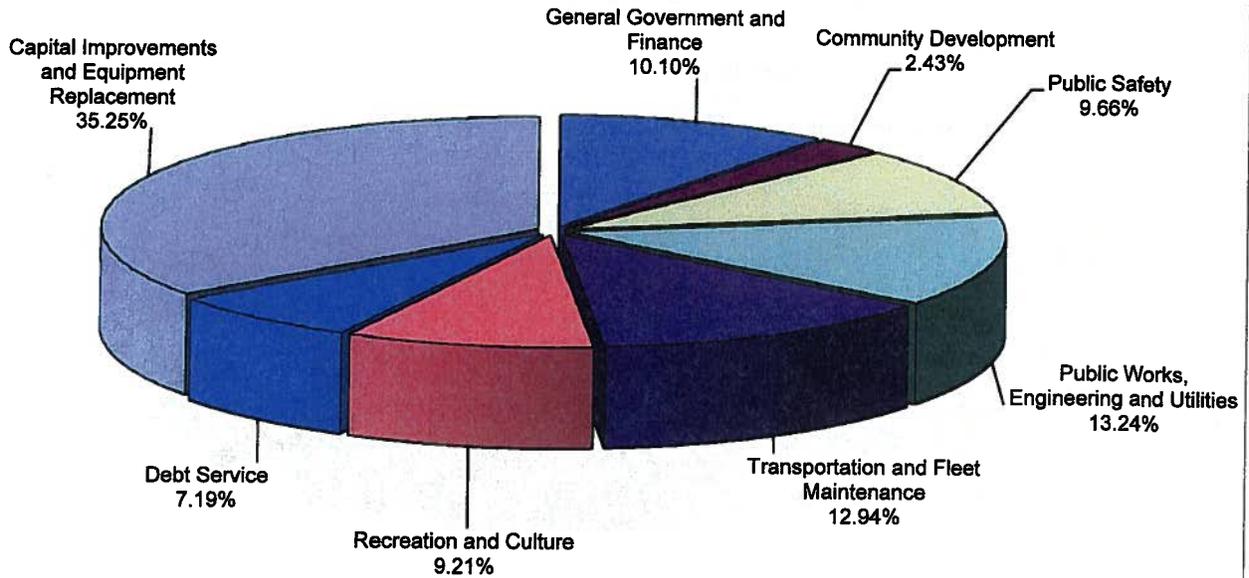


Property Tax Levy

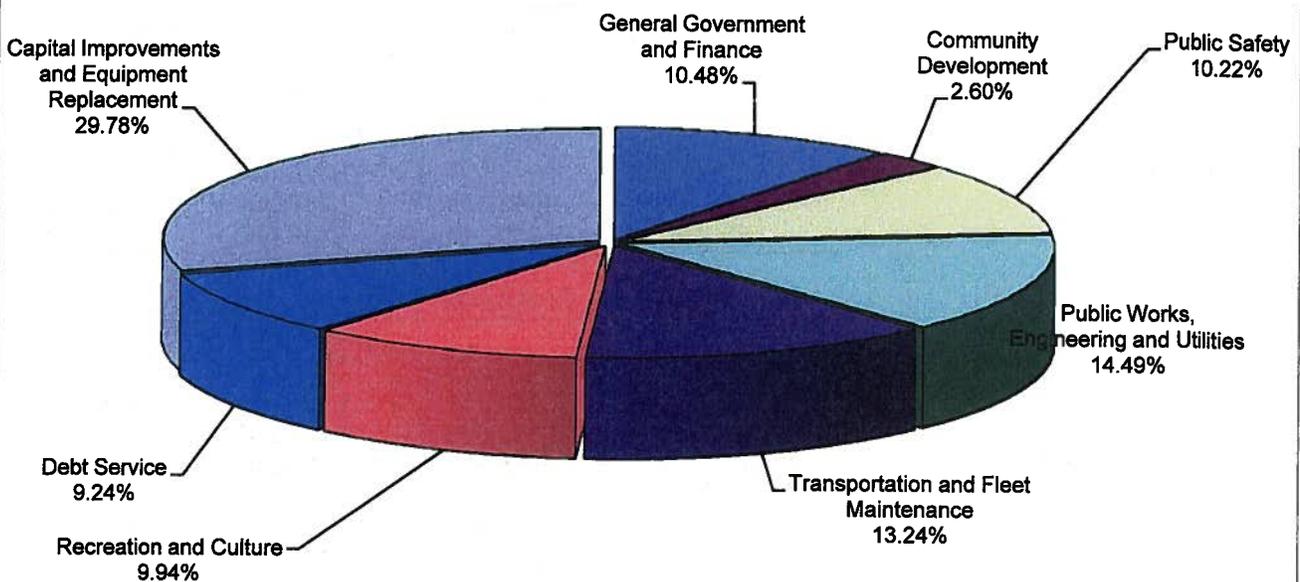


TOWN OF AVON Financial Overview

2011 TOTAL EXPENDITURES By Major Function



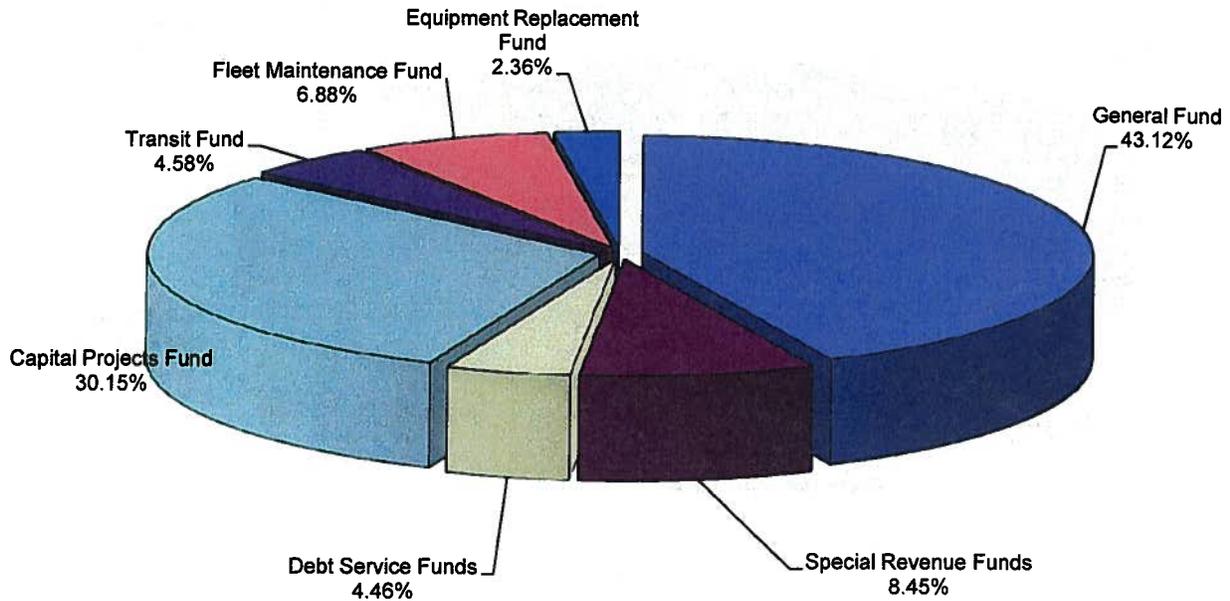
2010 TOTAL EXPENDITURES By Major Function



TOWN OF AVON Financial Overview

EXPENDITURES

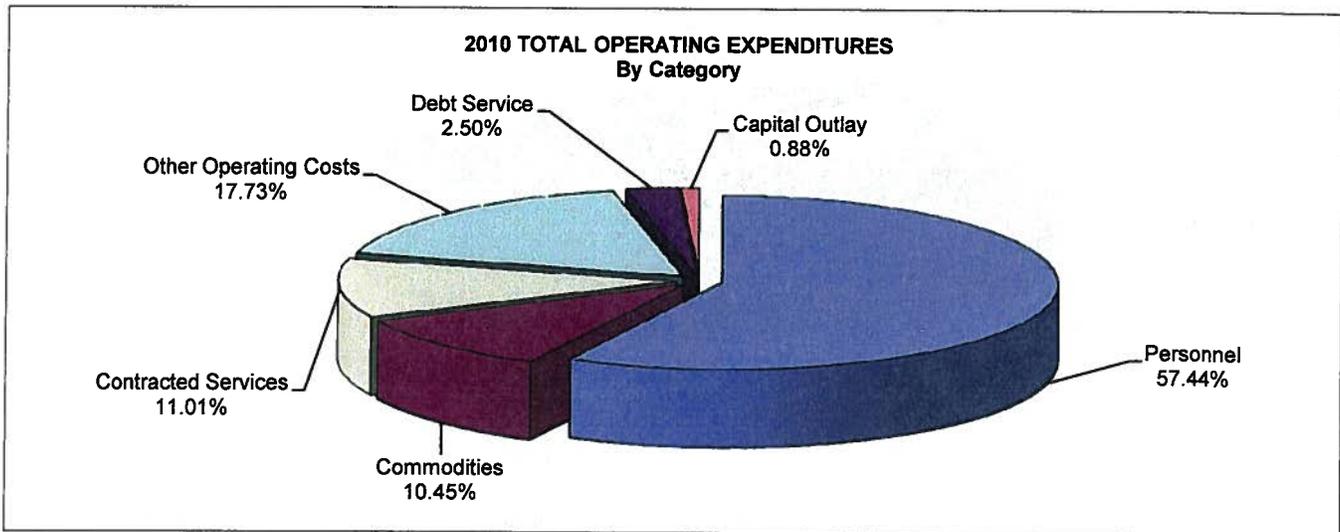
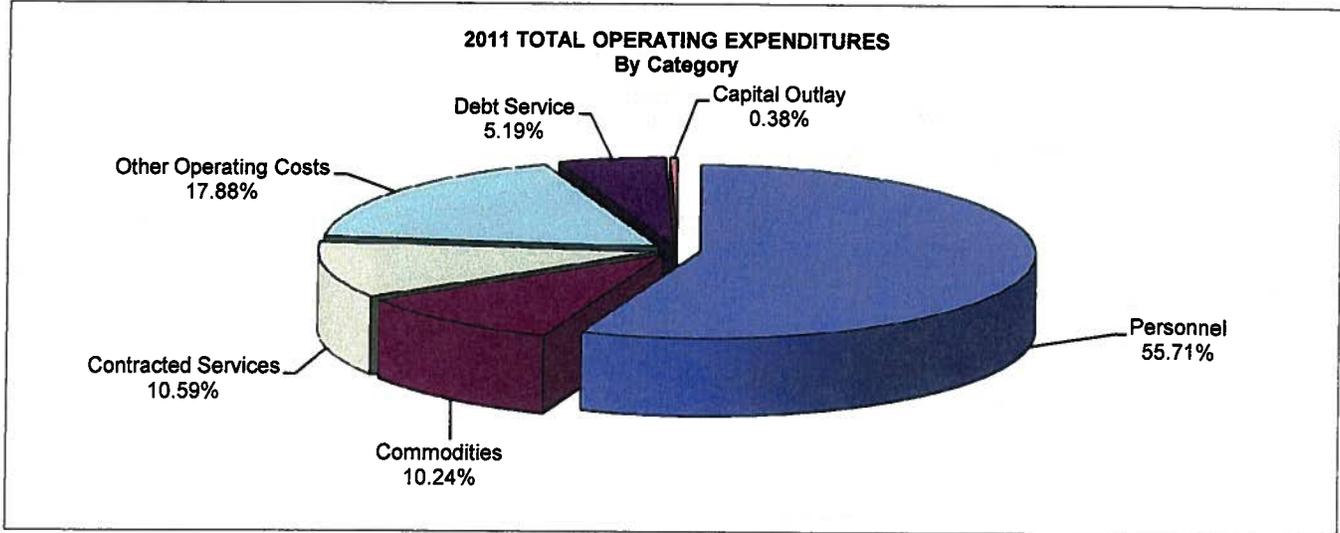
**2011 TOTAL EXPENDITURES
By Fund Type**



	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
EXPENDITURES				
Governmental Funds:				
General Fund	\$ 13,977,172	\$ 12,825,609	\$ 12,720,642	\$ 12,301,452
Special Revenue Funds	27,196,938	1,973,003	1,602,854	2,410,147
Debt Service Funds	1,653,252	1,645,383	2,269,964	1,272,224
Capital Projects Fund	2,866,469	6,960,614	7,418,630	8,601,278
Total	45,693,831	23,404,609	24,012,090	24,585,101
Proprietary Fund Types:				
Transit Fund	1,285,510	1,164,151	1,121,458	1,307,755
Fleet Maintenance Fund	2,399,316	2,360,829	6,251,382	1,962,284
Equipment Replacement Fund	400,379	411,615	172,404	673,832
Total	4,085,205	3,936,595	7,545,244	3,943,871
TOTAL EXPENDITURES	\$ 49,779,036	\$ 27,341,204	\$ 31,557,334	\$ 28,528,972

TOWN OF AVON Financial Overview

EXPENDITURES

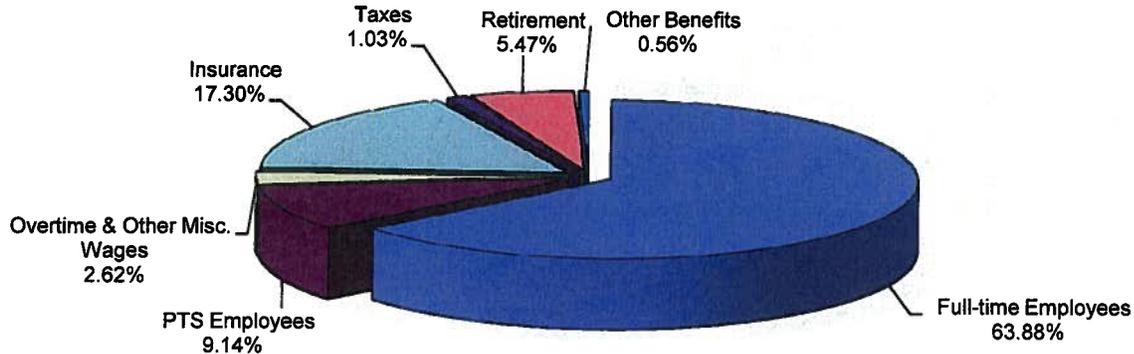


	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
OPERATING EXPENDITURES				
Personnel	\$ 8,895,774	\$ 8,555,504	\$ 8,280,783	\$ 8,104,355
Commodities	1,641,600	1,556,441	1,506,169	1,489,736
Contracted Services	1,594,534	1,478,129	1,586,728	1,540,014
Other Operating Costs	3,168,378	2,673,037	2,556,482	2,601,373
Debt Service	620,111	625,038	359,743	755,557
Capital Outlay	98,941	122,880	126,512	55,320
Total Operating Expenditures	\$ 16,019,338	\$ 15,011,029	\$ 14,416,417	\$ 14,546,355

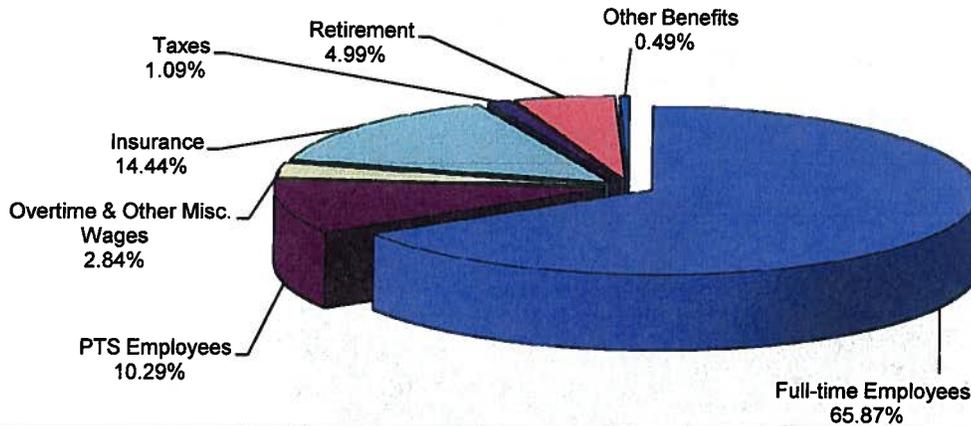
TOWN OF AVON Financial Overview

EXPENDITURES

2011 PERSONNEL EXPENDITURES



2010 PERSONNEL EXPENDITURES



	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
PERSONNEL COSTS				
Salaries and Wages:				
Full-time Employees	\$ 5,704,302	\$ 5,597,741	\$ 5,454,658	\$ 5,177,462
PTS Employees	910,351	923,062	851,714	740,350
Overtime & Other Misc. Wages	201,128	240,446	234,765	212,631
Benefits:				
Insurance	1,336,653	1,225,089	1,195,340	1,402,093
Taxes	97,001	92,853	90,660	83,470
Retirement	562,721	428,442	413,048	443,149
Other Benefits	83,618	47,871	40,598	45,200
Total Personnel Costs	\$ 8,895,774	\$ 8,555,504	\$ 8,280,783	\$ 8,104,355

MUNICIPAL SERVICES Capital Projects Fund #41

Fund Summary

	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Taxes	\$ 1,761,980	\$ 2,091,798	\$ 1,950,000	\$ 1,665,800
Intergovernmental	297,963	1,767,608	1,767,608	3,750,000
Investment Earnings	69,273	80,104	80,104	75,000
Other Revenue	26,635	1,500	1,500	1,500
Total Operating Revenues	2,155,851	3,941,010	3,799,212	5,492,300
Other Sources:				
Bond Proceeds	-	-	3,310,000	-
Transfer In from URA	270,000	-	-	-
Transfer In from Community Enhancement	-	220,000	60,000	100,000
Transfer In from Water Fund	278,875	239,320	239,320	902,000
Transfer In from Facilities Reserve Fund	-	100,000	100,000	-
Total Other Sources	548,875	559,320	3,709,320	1,002,000
TOTAL REVENUES	2,704,726	4,500,330	7,508,532	6,494,300
EXPENDITURES				
Debt Service:				
Bond Issuance Costs	-	-	77,695	-
Capital Improvements:				
Facilities	697,189	700,278	975,278	4,995,485
Land and Land Improvements	61,014	538,985	392,001	1,100,000
Roads and Streets	693,460	481,665	501,665	955,000
Utilities	187,661	4,357,505	4,357,505	-
Recreation	-	-	-	-
Water Fund Projects	278,875	239,320	239,320	902,000
Communications and Technology	39,720	125,000	125,000	55,000
Strategic Planning	301,300	99,370	99,370	25,000
Other	3,277	25,000	25,000	-
Rebates and Capital Contributions	295,659	75,928	75,928	-
Total Capital Improvements	2,558,155	6,643,051	6,868,762	8,032,485
Other Uses				
Operating Transfer-Out - General Fund	308,314	317,563	317,563	317,563
Operating Transfer-Out - Debt Service Fund	-	-	232,305	251,230
Total Other Uses	308,314	317,563	549,868	568,793
TOTAL EXPENDITURES	2,866,469	6,960,614	7,418,630	8,601,278
NET SOURCE (USE) OF FUNDS	(161,743)	(2,460,284)	89,902	(2,106,978)
FUND BALANCE, Beginning of Year	5,701,165	5,588,319	5,539,422	5,629,324
FUND BALANCE, End of Year	\$ 5,539,422	\$ 3,128,035	\$ 5,629,324	\$ 3,522,346

MUNICIPAL SERVICES Capital Projects Fund #41

Revenue Detail

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Taxes:					
51401	Real Estate Transfer Tax	\$ 1,761,980	\$ 2,091,798	\$ 1,950,000	\$ 1,665,800
51000	Total Taxes	1,761,980	2,091,798	1,950,000	1,665,800
Intergovernmental:					
Federal/State Grants:					
53199	DOW FIF Grant - Fishing Pier	-	108,000	108,000	-
53150	FTA Grant - Transit Facilities Improvement Project	-	-	-	3,750,000
53299	DOLA Grant - Heat Recovery System	22,793	1,327,208	1,327,208	-
Local Government/Other Agency:					
53401	ECO Cost Sharing (Transit Facilities Program)	235,360	-	-	-
53401	ERWSD Cost Sharing (Heat Recovery Project)	-	332,400	332,400	-
53402	Eagle County Grants	11,700	-	-	-
<i>Traer Creek Metro District:</i>					
53401	Nottingham-Puder Ditch Cost Sharing	28,110	-	-	-
53000	Total Intergovernmental	297,963	1,767,608	1,767,608	3,750,000
Investment Earnings:					
57101	Interest Earnings	69,273	80,104	80,104	75,000
Other Revenues:					
58104	Fireplace Fees	-	1,500	1,500	1,500
58108	Finance Charges	511	-	-	-
58211	Developer Reimbursements:	26,124	-	-	-
58000	Total Other Revenues	26,635	1,500	1,500	1,500
50000	TOTAL REVENUES	\$ 2,155,851	\$ 3,941,010	\$ 3,799,212	\$ 5,492,300

MUNICIPAL SERVICES

Capital Projects Fund #41

CIP Projects Inventory

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
CAPITAL IMPROVEMENT PROJECTS					
<i>General Government Facilities:</i>					
11009	Town Hall Control System	\$ -	\$ 100,000	\$ 125,000	\$ -
<i>Public Works Facilites:</i>					
Public Works / Transportation Fac. Imp. Program:					
13006	Preliminary Design	461,580	-	-	-
13007	Final Design Phase 1	-	-	300,000	700,000
13008	Bus Fuel/Wash/Site Improvements	-	-	-	3,000,000
13009	Sitework/Foundation for Bus Storage Facility	-	-	-	875,000
13010	Public Works Improvements	-	-	-	360,485
<i>Transportation Facilites:</i>					
14001	Transportation Center Facility	40	-	-	-
14003	Bus Stop Improvements	-	50,000	-	-
14004	Fuel Depot Replacement	-	-	-	60,000
<i>Cultural and Recreational Facilites:</i>					
15002	Recreation Center - Storage / Office	59,761	-	-	-
15004	Recreation Center CMU Block Deterioration Invest.	26,184	-	-	-
15005	Rec. Center Vapor Barrier Repair	99,723	25,278	25,278	-
15006	Rec. Center CMU Block Deterioration Mitigation	-	125,000	125,000	-
15007	Rec. Center Roof Repair	-	400,000	400,000	-
Land and Land Improvements:					
<i>Parks:</i>					
21009	Forest Service Land Acquisition	-	-	-	1,000,000
21010	Nottingham Park Trail Maintenance and Signage	60,623	139,377	139,377	-
21011	Nottingham Park Stage	391	199,608	40,000	-
21013	Nottingham Park Fishing Pier	-	200,000	200,000	-
21014	Nottingham Park Capital Improvements	-	-	-	100,000
21050	Whitewater Park Repairs	-	-	12,624	-
Roads and Streets:					
<i>Streetscape:</i>					
31010	Lighting Study & Conversion	162,847	87,153	87,153	-
31012	I-70 Noise Reduction Design	-	-	20,000	-
31013	I-70 Noise Reduction	-	-	-	50,000
<i>Street Improvements:</i>					
32008	E. Beaver Creek Blvd Improvements	48,407	-	-	-
32012	F/S Wildridge Access & Drainage Improvements	-	-	-	25,000
<i>Annual Street Maintenance:</i>					
33009	2009 Paving / Road Improvements	478,100	-	-	-
33010	2010 Paving / Road Improvements	-	394,512	394,512	-
33011	2011 Paving / Road Improvements	-	-	-	-
<i>Multi-Modal/Alternative Mobility:</i>					
34013	Recreational Trails Master Plan	4,106	-	-	-
34014	Metcalf Bicycle Climbing Lane	-	-	-	750,000
34015	US Hwy 6 Trail Project	-	-	-	30,000
34016	US Hwy 6 Trail Project Undergrounding	-	-	-	100,000

MUNICIPAL SERVICES

Capital Projects Fund #41

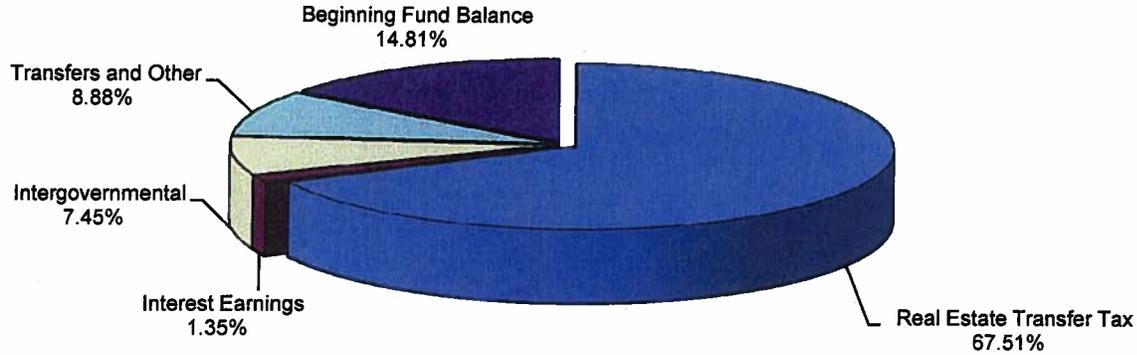
CIP Projects Inventory

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
CAPITAL IMPROVEMENT PROJECTS					
Utilities					
<i>Waste Heat Recovery Project:</i>					
41001	System Study	21,420	-	-	-
41002	System Design	166,241	523,759	523,759	-
41003	Construction	-	3,563,746	3,563,746	-
41004	Main Street Piping	-	270,000	270,000	-
Recreation					
Water Fund Projects					
61004	Nottingham-Puder Ditch Restoration	169,679	-	-	-
61006	Metcalf Road Drainage - Phase 1	2,972	75,000	75,000	800,000
61007	Drainage Master Plan	-	64,320	64,320	102,000
61009	Nottingham Lake Spillway Replacement	97,794	-	-	-
94005	Water Rights Acquisition	8,430	100,000	100,000	-
Strategic Planning					
<i>Development Analysis and Review:</i>					
71011	Vail Resorts Annexation	21,488	-	-	-
71012	Buck Creek PUD	3,054	-	-	-
<i>Planning and Consulting:</i>					
79010	2010 General Planning and Consulting	-	25,000	25,000	-
79011	2011 General Planning and Consulting	-	-	-	25,000
79106	Comprehensive Transportation Plan	140,517	-	-	-
79107	Unified Land Use Code Revision	136,241	74,370	74,370	-
Communications and Technology					
81003	Records Management	39,720	-	-	-
81004	VOIP Telephone System	-	125,000	125,000	30,000
81005	E-gov Projects	-	-	-	25,000
Other					
93009	2009 Historic Preservation	3,277	-	-	-
93010	2010 Historic Preservation	-	25,000	25,000	-
Developer Rebates and Capital Contributions					
Capital Contributions:					
95001	Westin Riverfront Resort	295,659	73,378	73,378	-
95001	Westin Riverfront Resort - Interest	-	2,550	2,550	-
Total Capital Improvement Projects		\$ 2,508,254	\$ 6,643,051	\$ 6,791,067	\$ 8,032,485

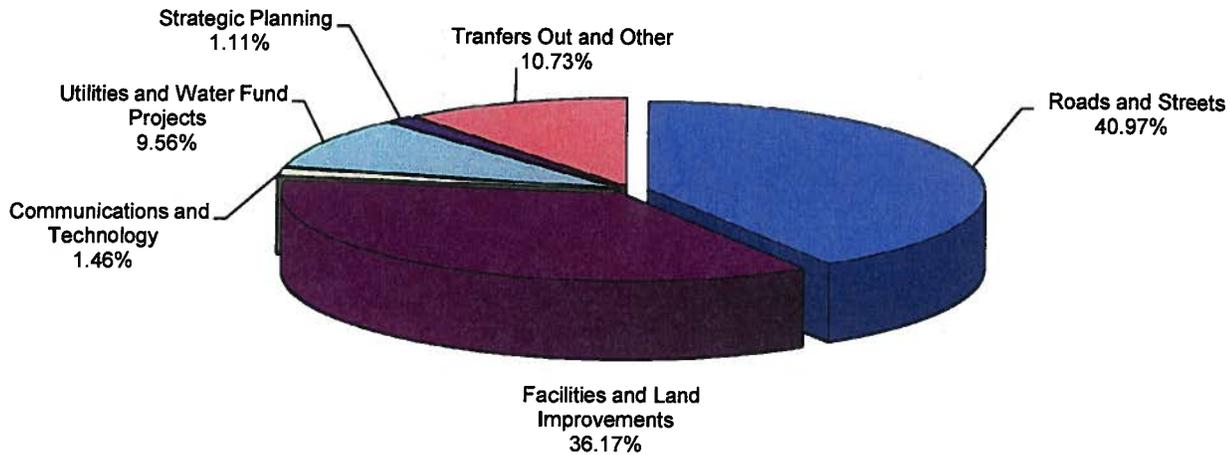
MUNICIPAL SERVICES Capital Project Fund #41

Capital Expenditures by Category and by Revenue Source

2011-2015 Financing Plan



2011-2015 Capital Costs by Category



FINANCING SOURCES

	2011	2012	2013	2014	2015	Total
Real Estate Transfer Tax	\$ 1,665,800	\$ 1,915,800	\$ 2,128,000	\$ 3,673,800	\$ 4,070,800	\$ 13,454,200
Interest Earnings	75,004	48,009	56,970	39,831	49,524	269,338
Intergovernmental	850,000	635,000	-	-	-	1,485,000
Transfers and Other	1,003,500	1,500	251,500	511,500	1,500	1,769,500
Beginning Fund Balance	2,951,268	-	-	-	-	2,951,268
TOTAL	\$ 6,545,572	\$ 2,600,309	\$ 2,436,470	\$ 4,225,131	\$ 4,121,824	\$ 19,929,306

CAPITAL COST BY CATEGORY

Roads and Streets	\$ 905,000	\$ 1,805,000	\$ 575,000	\$ 2,005,000	\$ 1,150,000	\$ 6,440,000
Facilities and Land Improvements	2,460,000	-	1,875,000	1,050,000	300,000	5,685,000
Communications and Technology	55,000	25,000	50,000	50,000	50,000	230,000
Utilities and Water Fund Projects	902,000	-	250,000	350,000	-	1,502,000
Strategic Planning	25,000	75,000	25,000	25,000	25,000	175,000
Tranfers Out and Other	317,563	327,090	336,903	347,010	357,420	1,685,986
TOTAL	\$ 4,664,563	\$ 2,232,090	\$ 3,111,903	\$ 3,827,010	\$ 1,882,420	\$ 15,717,986

**TOWN OF AVON
CAPITAL PROJECTS FUND 5-YEAR PLAN**

	Actual 2009	Current Budget 2010	Proposed Budget 2011	Projected			
				2012	2013	2014	2015
REVENUES							
Real Estate Transfer Tax:							
Real Estate Transfer Tax	\$ 1,761,980	\$ 1,950,000	\$ 1,665,800	\$ 1,915,800	\$ 2,128,000	\$ 3,673,800	\$ 4,070,800
Interest Earnings	69,273	80,104	75,000	88,059	74,466	51,741	55,777
Intergovernmental:							
Federal/State:							
DOLA Grant - Heat Recovery System	22,793	1,327,208	-	-	-	-	-
DOW FIF Grant - Fishing Pier	-	108,000	-	-	-	-	-
FTA Grant - Trans. Fac. Imp. Project	-	-	3,750,000	3,750,000	-	-	-
CDOT Grant - US Hwy 6 to Post Blvd. Project	-	-	335,000	335,000	-	-	-
GOCO Grant - Eagle River Bridge	-	-	470,000	470,000	-	-	-
Local Government:							
ECO Cost Sharing (Transit Facilities Imp. Project)	235,360	-	-	-	-	-	-
ERWSD Cost Sharing (Heat Recovery Project)	-	332,400	-	-	-	-	-
Eagle County Trails Grant - Avon Rd. to Post Blvd.	11,700	-	-	300,000	-	-	-
Eagle County Trails Grant - Eagle River Bridge	-	-	-	300,000	-	-	-
Traer Creek Metro District							
Nottingham-Puder Ditch Cost Sharing	28,110	-	-	-	-	-	-
Other Revenues:							
Fireplace Fees	-	1,500	1,500	1,500	1,500	1,500	1,500
Finance Charges	511	-	-	-	-	-	-
Developer Reimbursements	21,462	-	-	-	-	-	-
Nonclassified	4,662	-	-	-	-	-	-
Total Operating Revenues	2,155,851	3,799,212	5,492,300	7,160,359	2,203,966	3,727,041	4,128,077
Other Sources:							
Bond Proceeds - 2010 COPs							
Transfer in from URA - Heat Recovery Project	270,000	3,310,000	-	-	-	-	-
Transfer in from Community Enhancement - Fishing Pier	-	20,000	-	-	-	-	-
Transfer in from Community Enhancement - Stage	-	40,000	-	-	-	160,000	-
Transfer in from Community Enhancement - Undergrounding	-	-	100,000	-	-	-	-
Transfer in from Water Fund	278,875	239,320	902,000	-	250,000	350,000	-
Transfer in from Facilities Reserve Fund	-	100,000	-	-	-	-	-
Total Other Sources	548,875	3,709,320	1,002,000	-	250,000	510,000	-
Total Revenues and Sources of Funds	\$ 2,704,726	\$ 7,508,532	\$ 6,494,300	\$ 7,160,359	\$ 2,453,966	\$ 4,237,041	\$ 4,128,077

**TOWN OF AVON
CAPITAL PROJECTS FUND 5-YEAR PLAN**

	Actual 2009	Current Budget 2010	Proposed Budget 2011	Projected			
				2012	2013	2014	2015
EXPENDITURES							
General Government							
Debt Service:							
Bond Issuance Costs		77,695					
Capital Improvements:							
Facilities							
Land and Land Improvements	647,287	975,278	4,995,485	4,293,486	75,000	150,000	50,000
Roads and Streets	61,015	392,001	1,100,000	-	1,800,000	900,000	250,000
Utilities	693,460	501,665	955,000	2,735,000	575,000	2,005,000	1,150,000
Recreation	187,661	4,357,505	-	-	-	-	-
Water Fund Projects	-	-	-	-	-	-	-
Communications and Technology	278,875	239,320	902,000	-	250,000	350,000	-
Strategic Planning	39,720	125,000	55,000	25,000	50,000	50,000	50,000
Other	301,300	99,370	25,000	75,000	25,000	25,000	25,000
Developer Rebates and Capital Contributions	3,277	25,000	-	-	-	-	-
	295,659	75,928	-	-	-	-	-
Total Expenditures	2,558,155	6,868,762	8,032,485	7,128,486	2,775,000	3,480,000	1,525,000
Other Uses:							
Operating Transfer Out - General Fund	308,314	317,563	317,563	327,090	336,903	347,010	357,420
Operating Transfer Out - Debt Service Fund	-	232,305	251,230	248,481	251,081	248,581	249,831
Total Other Uses	308,314	549,868	568,793	575,571	587,984	595,591	607,251
Total Expenditures and Uses of Funds	2,866,469	7,418,630	8,601,278	7,704,057	3,362,984	4,075,591	2,132,251
Net Source (Use) of Funds	(161,743)	89,902	(2,106,978)	(543,698)	(909,018)	161,450	1,995,826
Fund Balance, Beginning of Year	5,701,165	5,539,422	5,629,324	3,522,346	2,978,648	2,069,630	2,231,080
Fund Balance, End of Year	\$ 5,539,422	\$ 5,629,324	\$ 3,522,346	\$ 2,978,648	\$ 2,069,630	\$ 2,231,080	\$ 4,226,906

TOWN OF AVON
CAPITAL PROJECTS INVENTORY 5-YEAR PLAN
(Nondiscretionary Projects)

	Total Project Budget	2008 and Prior Yr. Actuals	Actual 2009	Current Budget 2010	Estimated Project Cost To-Date 2010	Proposed Budget 2011	Projected					
							2012	2013	2014	2015		
CAPITAL IMPROVEMENT PROJECTS												
Facilities:												
<i>Transit / PW Facilities Improvement Project:</i>												
Preliminary Design	\$ 871,029	\$ 409,449	\$ 461,580	\$ -	\$ 871,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Final Design to GMP	1,000,000	-	-	300,000	300,000	700,000	-	-	-	-	-	-
Bus Fuel/Wash/Site Improvements	6,058,000	-	-	-	-	3,000,000	3,058,000	-	-	-	-	-
Sitework/Foundation for Bus Storage Facility	1,750,000	-	-	-	-	875,000	875,000	-	-	-	-	-
Public Works Improvements	720,971	-	-	-	-	360,485	360,486	-	-	-	-	-
Avon Station												
Recreation Center Storage / Office	3,207,928	3,190,117	40	-	3,190,157	-	-	-	-	-	-	-
Rec. Center CMU Block Deterioration Invest.	660,000	634,130	59,761	-	693,891	-	-	-	-	-	-	-
Rec. Center Vapor Barrier Repair	27,000	-	26,184	-	26,184	-	-	-	-	-	-	-
Rec. Center CMU Block Deterioration Mitigation	125,000	-	99,722	25,278	125,000	-	-	-	-	-	-	-
Rec. Center Roof Repair	125,000	-	-	125,000	125,000	-	-	-	-	-	-	-
Town Hall Control System	400,000	-	-	400,000	400,000	-	-	-	-	-	-	-
Fuel Depot Replacement	125,000	-	-	125,000	125,000	-	-	-	-	-	-	-
Recreation Center EPDM Replacement	60,000	-	-	-	-	60,000	-	-	-	-	-	-
	75,000	-	-	-	-	-	-	75,000	-	-	-	-
Land and Land Improvements:												
Forest Service Land Acquisition	1,150,000	28,796	-	-	28,796	1,000,000	-	-	-	-	-	-
Nottingham Park Fishing Pier	200,000	-	-	200,000	200,000	-	-	-	-	-	-	-
Nottingham Park Trail Maintenance and Signage	200,000	-	60,623	139,377	200,000	-	-	-	-	-	-	-
Nottingham Park Capital Improvements (Cabin, Backstop, etc.)	100,000	-	-	-	-	100,000	-	-	-	-	-	-
Whitewater Park Repairs - 2010	10,680	-	-	12,624	12,624	-	-	-	-	-	-	-
Roads and Streets:												
Streetscape:												
Lighting Study & Conversion	1,013,176	520,509	162,847	87,153	770,509	-	-	-	-	-	-	-
Street Improvements:												
E. Beaver Creek Blvd Improvements	149,901	49,901	48,407	-	98,308	-	-	-	-	-	-	-
E. Beaver Creek Blvd Overlay	250,000	-	-	-	-	-	-	-	-	250,000	-	-
Annual Paving/Road Improvements	N/A	-	478,100	394,512	N/A	-	400,000	500,000	500,000	500,000	500,000	500,000
Multi-Modal/Alternative Mobility:												
West Avon Trails & Access Improvements	92,295	31,275	-	-	31,275	-	-	-	-	-	-	-
Metcalf Bicycle Climbing Lane / Overlay Phase 1	750,000	-	-	-	-	750,000	-	-	-	-	-	-
Pedestrian and Bike Trail - US Hwy 6 - Eagle River Bridge	900,000	-	-	-	-	-	-	-	-	900,000	-	-
US Hwy 6 Trail Project - Avon Road to Post Blvd	965,000	-	-	-	-	-	-	-	-	935,000	-	-
US Hwy 6 Trail Project - Undergrounding	100,000	-	-	-	-	100,000	-	-	-	-	-	-

TOWN OF AVON
CAPITAL PROJECTS INVENTORY 5-YEAR PLAN
(Nondiscretionary Projects)

	Total Project Budget	2008 and Prior Yr. Actuals	Actual 2009	Current Budget 2010	Estimated Project Cost To-Date 2010	Proposed Budget 2011	Projected		
							2012	2013	2014
CAPITAL IMPROVEMENT PROJECTS									
Utilities									
<i>Waste Heat Recovery System Project:</i>									
Feasibility Study	90,000	68,659	21,420	-	90,079	-	-	-	-
System Design	690,000	-	166,241	523,759	690,000	-	-	-	-
Construction	3,563,746	-	-	3,563,746	3,563,746	-	-	-	-
Main Street Piping	270,000	-	-	270,000	270,000	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-
Water Fund Projects									
Nottingham-Puder Ditch Restoration	250,621	10,621	169,679	-	180,300	-	-	-	-
W. Beaver Creek Blvd. Drainage I-70 to Railroad	385,000	42,022	-	-	42,022	-	-	-	-
Metcalf Road Drainage - Phase 1	1,053,966	50,145	2,972	75,000	128,117	800,000	-	350,000	-
Nottingham Rd. Drainage Improvements	250,000	-	-	-	-	-	-	-	-
Benchmark Lake Spillway Replacement	50,000	-	97,794	-	97,794	-	250,000	-	-
Water Rights Acquisition	N/A	-	8,430	100,000	108,430	-	-	-	-
Communications and Technology									
Records Management	50,000	-	39,720	-	39,720	-	-	-	-
VOIP Telephone System	125,000	-	-	125,000	125,000	30,000	-	-	-
Strategic Planning									
<i>Development Analysis and Review</i>									
Vail Resorts Annexation	N/A	14,690	21,488	-	36,178	-	-	-	-
Buck Creek PUD Amendment	N/A	-	3,054	-	3,054	-	-	-	-
<i>Planning and Consulting:</i>									
Comprehensive Transportation Plan	200,000	58,030	140,517	-	198,547	-	-	-	-
Unified Land Use Code Revision	250,000	39,389	136,241	74,370	250,000	-	-	-	-
Other	N/A	-	3,277	25,000	N/A	-	-	-	-
Historic Preservation									
Developer Rebates and Capital Contributions									
<i>Capital Contributions:</i>									
Westin Riverfront Resort	2,563,000	2,209,948	279,674	73,378	2,563,000	-	-	-	-
Westin Riverfront Resort - Interest	251,876	233,341	15,985	2,550	251,876	-	-	-	-
Total Capital Improvement Projects	\$ 31,129,189	\$ 7,591,022	\$ 2,503,756	\$ 6,641,747	\$ 15,835,636	\$ 7,805,485	\$ 825,000	\$ 1,100,000	\$ 500,000

TOWN OF AVON
CAPITAL PROJECTS INVENTORY 5-YEAR PLAN
(Discretionary Projects)

	Total Project Budget	2008 and Prior Yr. Actuals	Actual 2009	Current Budget 2010	Estimated Project Cost To-Date 2010	Proposed Budget 2011	Projected			
							2012	2013	2014	2015
CAPITAL IMPROVEMENT PROJECTS										
Facilities:										
Bus Stop Improvements	100,000	-	-	-	-	-	-	-	-	50,000
Fleet Maintenance Control System	100,000	-	-	-	-	-	-	-	-	100,000
Land and Land Improvements:										
Parks:										
<i>Harry A. Nottingham Park Improvements (Master Plan):</i>										
Nottingham Park Stage	200,000	-	392	40,000	40,392	-	-	-	-	600,000
Nottingham Park - Lake St. to Lake Promenade	200,000	-	-	-	-	-	-	-	-	200,000
Nottingham Park Zone C Improvements - playground & restrooms	1,800,000	-	-	-	-	-	1,800,000	-	-	-
Nottingham Park West Restrooms	250,000	-	-	-	-	-	-	-	-	-
Nottingham Park Southwestern Pedestrian Connection	100,000	-	-	-	-	-	-	-	-	100,000
Roads and Streets:										
Streetscape:										
I-70 Noise Reduction	9,711	9,711	-	-	9,711	50,000	-	-	-	-
I-70 Noise Reduction Design	20,000	-	-	20,000	20,000	-	-	-	-	-
W. B/C Blvd. Streetscape Improvements (Lake St. / Avon Rd.)	825,000	-	-	-	-	-	75,000	-	-	-
E. Beaver Creek Blvd Streetscape - Avon Rd to BC Place	275,000	-	-	-	-	-	-	-	-	750,000
Metcaif Road - Retaining Wall Stabilization	100,000	-	-	-	-	-	-	-	-	25,000
FS Widridge Access & Drainage Improvements	25,000	-	-	-	-	25,000	-	-	-	-
Multi-Modal/Alternative Mobility:										
Metcaif Bicycle Climbing Lane / Overlay Phase 2	450,000	-	-	-	-	-	450,000	-	-	-
Recreational/ Trails Program:										
Recreation Trails Master Plan:	60,000	18,161	4,106	-	22,267	-	-	-	-	-
Nottingham Trail-Buck Creek Trail connector	50,000	-	-	-	-	-	-	-	-	-
Saddle Ridge Trail Restoration	40,000	-	-	-	-	-	-	-	-	50,000
Minor Trail Restoration	40,000	-	-	-	-	-	-	-	-	40,000
Metcaif Recreational Trail and Trailhead	250,000	-	-	-	-	-	-	-	-	40,000
Beaver Creek Overlook Trail Improvements	250,000	-	-	-	-	-	-	-	-	250,000
Buck Creek Trail Improvements	150,000	-	-	-	-	-	-	-	-	150,000
Water Fund Projects										
Drainage Master Plan	166,320	-	-	64,320	64,320	102,000	-	-	-	-
Communications and Technology										
Toastmaster, Granicus, e-gov Projects	N/A	-	-	-	-	25,000	50,000	50,000	50,000	50,000

**TOWN OF AVON
CAPITAL PROJECTS INVENTORY 5-YEAR PLAN
(Discretionary Projects)**

Total Project Budget	2008 and Prior Yr. Actuals	Actual 2009	Current Budget 2010	Project Cost To-Date 2010	Proposed Budget 2011	Projected			
						2012	2013	2014	2015
N/A	-	-	25,000	N/A	25,000	25,000	25,000	25,000	25,000
50,000	-	-	-	-	-	50,000	-	-	-
\$ 5,511,031	\$ 27,872	\$ 4,498	\$ 149,320	\$ 156,690	\$ 227,000	\$ 600,000	\$ 1,950,000	\$ 2,380,000	\$ 1,025,000

CAPITAL IMPROVEMENT PROJECTS

Strategic Planning
General Planning and Consulting
Parking Study, Town Center

Total Capital Improvement Projects

**TOWN OF AVON
2011 CAPITAL PROJECTS FUND 5-YEAR PLAN
PROJECT DESCRIPTIONS
(Non-Discretionary Projects)**

FACILITIES

Transit/PW Facilities Improvement Project – Phase 1A

Description: The Town has completed 30% design documents for completion of a new public works facility at Swift Gulch. The project consists of a new bus storage facility, administration buildings, various shops and material storage buildings, and extensive civil infrastructure work. Phase 1A includes most of the site work, utility infrastructure and drainage improvements. The Town has received a \$7.5M grant from the Federal Transit Administration to complete phase 1A and is seeking additional grant funding for future improvements.

Status: Final Design will commence with approval from FTA to expend design funds. Construction is planned to start in 2011 and will last for up to four years.

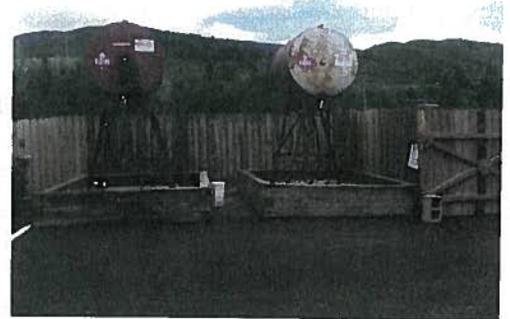
Budget:	2011	\$4,935,485
	2012	\$4,293,486

Fuel Depot Improvements

Description: Replace existing steel diesel and gasoline tanks located west of Town Hall and east of the Parks Maintenance Building with code-conforming fuel dispensary. A set of double-walled pad-mounted concrete tanks, leak detection monitoring, automatic shut-off valves, emergency shut off protection, fire suppression, and electrical modifications are needed. Staff is evaluating potential to re-locate this function to just south of the Parks Maintenance Bld. to improve screening and security. New tanks will be movable via trailer if ever needed.

Status: High need, safety-critical project.

Budget: 2011 \$60,000 (design, construction)



Recreation Center EPDM Flat Roof Replacement

Description: The existing flat EPDM flat roof is nearing its 20-year life span in 2013. This project will replace the existing EPDM on the three flat roofs on the recreation center.

Status: Required to maintain the Town's existing infrastructure.

Budget: 2013 \$75,000

LAND AND LAND IMPROVEMENTS

Forest Service Land Acquisition

Description: Participation with the US Forest Service, Eagle County, the Colorado State Land Board, and the Eagle Valley Land Trust, in a series of land exchanges that will permanently protect 2,140 acres of public lands.

Status: It is unknown whether funds will be needed until appraisals have been completed on the various properties. The budget includes funds for the preparation of a preliminary and final appraisal of Forest Service parcels which collectively contain approximately 555 acres; the previously annexed "Parcel B" property on the northwest corner of Town containing approximately 475 acres; and the Forest Service parcel adjacent to the Village at Avon subdivision "Planning Area M" containing approximately 80 acres.

Budget: 2011 \$ 1,000,000

Nottingham Park Capital Improvements

Description: This project will make capital improvements to amenities within Harry A. Nottingham Park. Those improvements include a new roof for the Cabin, a new backstop for the softball field, and improvements to the tennis court surface and fence.

Status: These improvements are nondiscretionary and are needed to maintain the existing park amenities.

Budget: 2011 \$100,000

ROADS AND STREETS

Street Improvements:

Annual Paving/Road Improvements

Description: This project is the Town's annual street resurfacing and pavement maintenance program, generally consisting of asphalt overlays and related surface treatments such as curb and gutter, storm drainage repair, guardrail adjustment, etc., where applicable.

Status: Projects will be determined annually based on various existing street conditions with a 10-year pavement surface lifespan typically used as a 'rule of thumb.' The 2011 street project is included with the Metcalf Bicycle Climbing Lane Phase 1.

Budget:			2013	\$ 500,000
			2014	\$ 500,000
	2011	\$ ---	2015	\$ 500,000
	2012	\$ 400,000		

East Beaver Creek Boulevard Overlay

Description: Traer Creek Metropolitan District (TCMD) is obligated to construct extensive Streetscape Improvements including Traffic Control Medians, Sidewalks, Pedestrian Areas and Bicycle Lanes from the end of the existing 5-lane section to the Village at Avon Connection by December 31, 2009. It is likely that these improvements will not occur in a timely manner, and the condition of the roadway dictates that improvements need to occur by 2012. This project consists of an asphalt overlay, lighting improvements, correcting discontinuous sidewalks north of Beaver Liquors, and minor drainage improvements. These improvements are the minimum required to maintain the road and do not include the extensive streetscape improvements that are required of TCMD.

Status: If TCMD can complete the streetscape improvements prior to 2012, this project will not be required.

Budget: 2014 \$ 250,000

Multi-Modal/Alternative Mobility:

Metcalf Bicycle Climbing Lane Phases 1 and 2

Description: This project is combined with the Metcalf Gulch Drainage Improvements because extensive road reconstruction will be required as part of the drainage improvements. Phase 1 of the Metcalf Bicycle Climbing Lane project is to be constructed concurrently with the Metcalf Gulch improvements. The extent of Phase 1 is from Nottingham Road to Wildwood Road. The second phase of this project is to complete the bicycle climbing lane from Wildwood Road to Old Trail Road. The road cross section will be similar to the already-implemented Wildridge improvements and will consist of two eleven-foot wide lanes and a six-foot wide bicycle climbing lane. Staff is recommending that it be constructed in 2011 and 2012.

Status: The project was designed to preliminary level in 2008 and final design was started in 2010.

Budget: 2011 \$ 750,000
2012 \$ 450,000

US 6 Trail – Avon Road to Post Blvd

Description: The Town of Avon, the ECO Trails Department, and Eagle-Vail Metropolitan District partnered to obtain a grant application to construct a trail on the north side of US 6 from Avon Road to Post Blvd. The entities received a \$355,000 grant from CDOT for the project from the 2012 to 2014 enhance grant program and the remainder for the project is funded by the ECO Trails Department. This is the first part of a three phase project. The other two phases are a bridge across the Eagle River adjacent to Avon Road and extending the trail from Post Blvd to the I-70 Eagle-Vail interchange.

Status: Project is funded and design will start in 2011.

Budget: 2011 \$ 30,000
2012 \$ 955,000

Eagle River Bridge at Avon Road

Description: Construct a bridge for a pedestrian and bicycle trail across the Eagle River adjacent to Avon Road. The trail will connect the existing core trail on the north side of the river with the trail to be constructed along the north side of US6 in 2013. The project will be a partnership with the ECO trail committee and both parties will apply to obtain GOCO grants. The entities have received a \$497,000 GOCO Grant to assist in construction.

Status: The project will be designed in 2011 and constructed in 2012.

Budget: 2013 \$ 900,000

WATER FUND PROJECTS

Drainage – W. Beaver Creek Blvd. (I-70 to Railroad)

Description: This project consists of stormwater improvements per the Metcalf Gulch conceptual report prepared in 2001. Drainage improvements will involve addressing a small sub-basin referred to as Basin II in the Master Drainage Study by conveying stormwater flow from a 30” diameter pipe beneath Interstate 70 south along West Beaver Creek Boulevard onto the existing drainage adjacent to the Railroad Crossing. The current system is only prepared for approximately a 10-year event, and events exceeding 10-year flows have impacted nearby residences and roadways.

Status: The design was completed in 2007. This project has been postponed to 2014.

Budget: 2014 \$ 350,000

Funding: Transfer from Water Fund

Drainage – Metcalf Gulch

Description: Improvements along Metcalf Road to maintain storm drainage and reduce erosion, per recommendation in Metcalf Drainage Study and Preliminary Design. Street improvements, including a bicycle climbing lane, will be included in the scope of the project and will be funded from the Capital Improvement Fund budget as a separate line item.

Status: Staff attempted to remove Metcalf Gulch from U.S. Army Corps jurisdiction, allowing for fewer permitting requirements and more design flexibility, but it was determined that the flows in the upper reaches were too constant for a de-listing. The project design will be completed in 2010. Construction will begin in 2011 in conjunction with a bicycle climbing lane and asphalt overlay.

Budget: 2011 \$ 800,000

Funding: Transfer from Water Fund

Nottingham Road Drainage Improvements

Description: This project consists of drainage improvements associated with the drainage on Nottingham Road adjacent to Sherwood Meadows and Chambertin Townhomes, and west to the church parcel on Lot 45. It will include adding capacity and new culverts, allowing for drainage and debris flows from north of Nottingham Road to freely reach culverts beneath the Interstate 70 right of way. The downstream portions of these improvements were constructed in 2001 with the Nottingham Road bike path.

Status: The project is budgeted and will likely involve a partnership with local homeowners' associations as they will be responsible for conveying drainage up to the northern Nottingham Road right of way line.

Budget: 2013 \$ 250,000

Funding: Transfer from Water Fund

Drainage Master Plan

Description: Update the Drainage Master Plan for the Town of Avon. The original master plan was developed in 1994 and supplemented in 2001.

Status: The update would involve including the new development in the Town of Avon and allow for the incorporation of the drainage improvements into the GIS System. Incorporating the master plan into GIS will significantly improve Staff's ability to access and manipulate data, ensure proper maintenance, and incorporate new development as it occurs. This project was originally budgeted for 2008 but has been delayed to 2010 and 2011 because of staffing issues.

Budget: 2010 \$ 64,320
2011 \$102,000

STRATEGIC PLANNING

Planning & Consulting

General Planning and Consulting

Description: Consulting Services for Various Planning Projects That May Arise Throughout the Year.

Status: Annual Budget Item to Address Miscellaneous Unscheduled Planning Issues That May Occur During the Year.

Budget:

2010	\$ 25,000	2013	\$ 25,000
2011	\$ 25,000	2014	\$ 25,000
2012	\$ 25,000	2015	\$ 50,000

Parking Study – Town Center

Description: Develop a parking study that will analyze the recently adopted plans for the Town Center area, update parking numbers, evaluate locations for structured parking facilities and develop financing scenarios for the parking facilities.

Status:

Budget: 2012 \$ 50,000

COMMUNICATIONS AND TECHNOLOGY

VOIP Telephone System

Description: VOIP, or Voice over Internet Protocol, is an internet-based phone system that utilizes broadband internet connectivity for standard voice phone communications. It offers increased speed, reliability, and decreased operation and utility costs over standard phone service.

Status: This project was implemented in 2010 and will be completed in 2011.

Budget:	2010	\$ 125,000
	2011	\$ 30,000

**TOWN OF AVON
2011 CAPITAL PROJECTS FUND 5-YEAR PLAN
PROJECT DESCRIPTIONS
July 21, 2010
(Discretionary Projects)**

FACILITIES

Fleet Maintenance Building Control Systems

Description: The Fleet Maintenance building currently does not have a control system computer and software to operate the HVAC system. As a result, it is not possible to properly manage the HVAC system operations and adjust the controls. It is expected that a properly operating control system will provide for energy savings and improved control of the building's HVAC.

Status: The project will commence in 2011 and Staff is looking at potential grant options because the project will result in reduced energy consumption.

Budget: 2014 \$100,000

Bus Stop Improvements

Description: Bus ridership has been rising and is expected to continue to do so with higher gas prices and more densification in Avon. To support the Town's goals for transit-oriented development and public safety, bus stop improvements are needed to provide amenities for riders (e.g., benches, signs, lighting, schedule information, garbage cans, etc.) and to establish a uniform appearance throughout town. In some cases, extensions of asphalt and culverts are needed to add stops on opposite sides of the street (e.g., West Beaver Creek Blvd). This CIP item provides a budget for such improvements on the existing bus routes. Future expansion of service to other areas would involve adding stops and associated facilities; however this is not included at this time.

Status: The Comprehensive Transportation Plan (underway) will produce a prioritized list of recommended transit bus stop improvements; a draft of this plan will be ready in spring 2009. Bus stop improvement projects are expected to be prioritized based on age and usage of existing amenities as well as long-term plans for routes. For example, stops near Comfort Inn and City Market would likely be recommended for improvements in 2009.

Budget:

2014	\$ 50,000
2015	\$ 50,000

LAND AND LAND IMPROVEMENTS

Harry A. Nottingham Park Program

Overview: The Town completed the Harry A. Nottingham Park Master Plan in 2008, which identifies and outlines a series of improvements to the park that are required either to maintain its current functionality or to address unmet needs of the community. The Master Plan prioritizes the improvements over a multi-year phasing plan. \$3,000,000 is proposed over the next five years to construct the highest priority projects outlined in the Master Plan.

Nottingham Park – Stage

Description: A Stage is proposed in the Master Plan that will be located immediately north of the engineering wing of Town Hall. It will be used for existing events in the park and be programmed for additional events that will enhance the community. The stage will be at least 30 feet wide and 25 feet deep and include the associated electrical and back-of-house facilities to operate the Stage.

Status: Contract documents are being finalized and the project will be bid out. The project requires \$100,000 of additional funding to start work.

Budget: 2014 \$600,000

Nottingham Park – Lake Street to Nottingham Lake Promenade

Description: The Master Plan identifies the need to create a Main Street Extension, or Promenade, from Lake Street to the lake shore near the pump house. The extension will include a widened pathway comprised of different pavement materials immediately north of the Municipal Building, with improved landscaping, seating areas, lighting, and alcoves that can be used for vendor or street fair booths. Elements from the Main Street Design will be utilized for this area to provide an appropriate transition.

Status: \$200,000 is programmed for the design and construction of the Promenade in 2014.

Budget: 2014 \$ 200,000

Nottingham Park – Zone C Improvements – Playground and Restrooms

Description: The Zone C improvements are located north of the soccer field and comprise the sediment pond, irrigation channels, a playground, public restroom, and a picnic pavilion. Improvements for Zone C include new playground facilities, possibly relocated closer to the Recreation Center, a new, larger group picnic pavilion, new furnishings, lighting, pathways, and new year-round public restroom facilities.

Status: The first tier of Zone C improvements include a new playground closer to the Recreation Center, a new Family Area closer to Nottingham Lake, and a new public restroom facility. \$1.8 Million is programmed for 2013 design and construction.

Budget: 2013 \$ 1,800,000

Nottingham Park – West Restrooms

Description: Construction of restrooms on the west end of the park near the tennis courts.

Status: Funds are budget for construction in 2015 and the project is considered a medium priority for the park.

Budget: 2015 \$ 250,000

Nottingham Park – Southwestern Pedestrian Connection

Description: Installation of pedestrian and trail facilities on the southwestern corner of the park from the baseball fields to West Beaver Creek Blvd in the vicinity of the water treatment plant and Union Pacific Railroad tracks.

Status: Funds are budgeted for 2014 and the project is considered a medium priority for the park.

Budget: 2014 \$100,000

ROADS AND STREETS

Streetscape:

I-70 Berming for Noise Reduction

Description: Construct and landscape earthen berms along I-70 rights-of-way (ROW) to mitigate noise from the interstate. This phase would be located north of West Beaver Creek Blvd. Construction there would be on both Town-owned ROW plus CDOT ROW, so a CDOT ROW Use Permit is required. It is anticipated that the Town may construct this project over a period of time using fill materials as they become available (e.g., from excavation work associated with the Town's other capital projects). Project will reduce costs for materials disposal of town construction while also benefiting residents through streetscape enhancement and noise reduction.

Status: Public Works initiated discussion with CDOT staff regarding this project and determined that this project appears feasible. A noise survey was conducted in 2008 which measured the existing noise from I70 at a level above 65 db – sufficient to demonstrate impact to CDOT. The next steps are to prepare preliminary engineered design drawings, submit ROW and noise abatement permit applications to CDOT, prepare final design drawings and specifications, and conduct construction.

Budget: 2010 \$ 20,000 (predesign, permit application submittal package)
2011 \$ 20,000

West Beaver Creek Boulevard Streetscape Improvements (Lake St. to Avon Rd.)

Description: West Beaver Creek Boulevard was constructed based on higher than current projected traffic volumes since it was built prior to construction of the Post Boulevard interchange and the Eagle-Vail half-diamond interchange. This resulted in a very large asphalt width two to three lanes of traffic in each direction, and a shared turn lane. The lack of development on Lot B also resulted in discontinuous sidewalk and the lack of a proper street crossing at Sun Road. This project will reduce the amount of vehicular lanes, add landscaping, additional lighting, median islands, and crosswalks to enhance pedestrian mobility and safety. An asphalt overlay will also be included as part of this project scope.

Status: The \$75,000 programmed for 2012 includes design and \$750,000 programmed for 2013 includes construction of the improvements from approximately Avon Road to Lake Street.

Budget:	2013	\$ 75,000
	2014	\$ 750,000

East Beaver Creek Boulevard Streetscape Improvements (Avon Rd. to BC Place)

Description: East Beaver Creek Boulevard was constructed based on higher than current projected traffic volumes. This resulted in an asphalt width larger than necessary to carry the current projected traffic volumes. This project will reduce the amount of vehicle lanes and add median islands with landscaping.

Status: The \$25,000 programmed for 2014 includes design and the \$250,000 programmed fro 2015 includes construction of the improvements from approximately Avon Road to Beaver Creek Place.

Budget:	2014	\$ 25,000
	2015	\$ 250,000

Metcalf Road Cliff Stabilization

Description: The sandstone cliff above Metcalf Road just prior to the upper switchback was not stabilized during its original construction. The cliff is made up of loose sandstone that is steadily sluffing off and causing the lot immediately above to gradually erode toward the existing structure's foundations. This project will install a retaining wall to prevent further erosion of the steep slope.

Status: The condition of the slope does not present an immediate concern. Therefore, the design and construction of the project has been budgeted for 2014.

Budget:	2014	\$ 100,000
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Forest Service Access & Drainage Improvements

Description: The existing national forest access located on Wildridge Road East is in need of improved surface grading and ditches to control the storm water runoff. Currently the storm water runoff drains into the ditch along Wildridge Road East and plugs the adjacent ditch and its culverts with sediment from the roadway. This access point and trail is not included in the FS's long range transportation plan, and their intent is to close this trail. Therefore, this project will include minimal surface and ditch grading improvements to the roadway and install an inlet and culvert across Wildridge road into the existing drainage easement.

Status: This project is budgeted for 2011 to address the ongoing sediment and drainage issues at the intersection of the access road and Wildridge Road East.

Budget: 2011 \$ 25,000

Multi-modal/Alternative Mobility:

Recreational Trails Program:

Description: This project includes reclaiming social trails and repairing erosion issues on Town and USFS land in areas including Nottingham Road, Saddle Ridge, and Beaver Creek Point. The project also includes working with CDOT on access and permitting requirements.

Status: This is an ongoing project and is being implemented by the Public Works department.

Nottingham Trail-Buck Creek Trail Connector

Description: This spur trail will connect the existing Nottingham Road Bike Path to the Buck Creek Road/Nottingham Road intersection. The scope includes a paved trail from path to Nottingham Road, pedestrian improvements at the intersection, and pedestrian improvements from the intersection to the Buck Creek Trailhead. A portion of this scope was originally proposed as part of the postponed Nottingham Road improvement project.

Status: This project is scheduled for implementation in 2011.

Budget: 2014 \$ 50,000

Saddle Ridge Trail Restoration

Description: This project involves reclaiming and re-routing portions of the Saddle Ridge Trail, identified in the Recreational Trails Master Plan, to a more sustainable, non-erosive route.

Status: This project is included in the Recreational Trails Master Plan and is scheduled for implementation in 2012.

Budget: 2014 \$ 40,000

Minor Trail Restoration

Description: This project includes restoration and improvements of various minor trails throughout and immediately adjacent to Avon.

Status: This project is identified in the Recreational Trails Master Plan and is scheduled for implementation in 2012.

Budget: 2014 \$ 40,000

Metcalf Recreational Trail and Trailhead

Description: This project includes construction of a new trailhead with parking, signage, and other appurtenances at the Metcalf Road switchback leading up Metcalf Gulch. It will require retaining walls, drainage improvements, and extensive trail building and improvements in the area, but will be an excellent addition to the Town's recreational trail network:

Status: This project is identified in the Recreational Trails Master Plan and scheduled for implementation in 2013.

Budget: 2015 \$ 250,000

Beaver Creek Overlook Trail Improvements

Description: This project includes resurfacing the Beaver Creek overlook trail, parking lot and trailhead improvements, and a sun or picnic shelter at a lookout point to Beaver Creek and beyond. This areas' combination of accessibility and outstanding vistas will make it a popular destination.

Status: This project is identified in the Recreational Trails Master Plan and is scheduled for implementation in 2014.

Budget: 2014 \$ 250,000

Buck Creek Trail Improvements

Description: Construction of a gravel surface trail on the east side of Buck Creek from Swift Gulch Road north to the existing Buck Creek trailhead.

Status: The land for this project was dedicated to the Town as part of the Buck Creek PUD.

Budget: 2015 \$ 150,000

COMMUNICATIONS AND TECHNOLOGY

Toastmaster, Granicus, e-gov Projects

Description: The Toastmaster, Granicus, and e-gov projects consist of a Town Council video recording system, an agenda-based web streaming system, and miscellaneous record management, efficiency, and website enhancements, respectively.

Status: The budgetary numbers are placeholders for use as technologies develop and more specific Town requirements and goals are specified.

Budget:	2011	\$ 25,000	2014	\$ 50,000
	2012	\$ 25,000	2015	\$ 50,000
	2013	\$ 50,000		

**TOWN OF AVON
2010 CAPITAL PROJECTS FUND 5-YEAR PLAN
PROJECT DESCRIPTIONS
(Grant Contingent Projects)**

FACILITIES

Public Works and Transportation Facilities Improvements – Phase 1B, 2, 3, 4 and 5

Description: This project involves construction of facilities at the Swift Gulch site and the Traer Creek Village site to provide replacement of existing inadequate temporary portable transit and public works maintenance facilities. ECO Transit is a partner in this priority project.

This capital investment includes the following components: For Transit - a transit bus storage building, administration offices, training room, locker room, break room, underground parking, additional vehicle storage, heated and unheated storage areas for parts and equipment, automated wash bay, archive-document storage, site security, electronic file storage for bus and site security digital films, CDL-B training course, parking for transit foremen vehicles, unheated storage for bus shelter materials, and yard storage. For Public Works – administrative offices, wood-working shop, irrigation shop, electrical shop, vehicle and heavy equipment indoor parking, equipment storage, bulk materials stockpiling, covered cinder storage, greenhouse, paint/chemical storage, etc. plus shared occupied spaces with the Transit Division (e.g., break room, locker room, etc.). For Other Departments - police impound lot, document storage, computer/IT repair shop, and yard storage for special events materials. The project includes site work to maximize available town-owned land and photovoltaic systems to off-set much of the on-site uses. The Town is pursuing a LEED certification for the Administrative Building.

The project results in facilities that will allow the Town and the County to continue to operate and maintain, as well as expand the existing public transportation system for the next 20-30 years as development progresses toward the transit-oriented vision for this region as defined by the Town and the County. It also results in facilities to allow the Town to provide a reasonable level of service through 2025 for continued public works maintenance (e.g., parks, fleet, roads, bridges, streetscapes, and trails). This investment will positively impact annual operating costs by reducing labor time and extending vehicle and equipment life; it will reduce occupational hazards and improve the Town's storm water management and hazardous material handling practices. Without this project, the Town will not have sufficient "back-of-house" operational facilities to satisfy the goals of the Comprehensive Plan nor the West Town Center Investment Plan.

Status: Preliminary engineering and environmental permitting was prepared in 2008. The Town has received a \$7,500,000 grant from the FTA for Phase 1A, which is included in the non-discretionary project list. The Town is still seeking grant funds for the construction of the bus barn and other associated improvements. No grant sources have been identified for the Public Works portions; the Town expects to pay for this portion of the project directly.

Budget: The schedule below is predicated on receiving additional grant funding. The individual project phases will be moved into the 5-year CIP once the Town is awarded additional grant funds. The schedule and funding plan below is staff's best estimate as to the probably timing and local share of various phases. Costs have been escalated to the year indicated in the first column.

Year		Estimated Total Cost In Start Year	Grant proceeds (assumed)	ECO	Town Local Funds
2011	Design, phase 1	\$ 1,300,000	\$ -	\$ 522,000	\$ 778,000
2011	Design, temp. transit facilities @ Village site	\$ 300,000	\$ -	\$ -	\$ 300,000
2015	Design, phases 2,3,4	\$ 950,000	\$ -	\$ -	\$ 950,000
2012	Construction phase 1A (site work)	\$ 9,403,600	\$ 6,000,000	\$ 1,600,000	\$ 1,803,600
2013	Construction phase 1B (Admin Bld, Barn)	\$ 14,105,400	\$ 6,000,000	\$ 1,600,000	\$ 6,505,400
2016	Construction phase 2 (50%site, Lg Equip)	\$ 2,800,000	\$ -	\$ -	\$ 2,800,000
2016	Construction phase 3 (PW shops Bld)	\$ 4,700,000	\$ -	\$ -	\$ 4,700,000
2016+	Construction phase 4 (car wash)	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000
		\$ 35,059,000	\$ 12,000,000	\$ 3,722,000	\$ 19,337,000

Fleet Maintenance Building Photovoltaic System

Description: Panels would either be installed on existing Fleet Maintenance Building or could be installed on new rooftops which may be constructed as part of the Swift Gulch transportation operations facility site improvements. This project is grant dependant on FTA TIGGER funds (grant request is \$999,000 for 80% with local match of 20%).

Status: Application was submitted in May 2010 as part of state-wide request. Notice of funding award expected by October 2010.

Budget: 2011 \$1,248,750 (of which \$999,000 would be a federal grant)

MUNICIPAL SERVICES

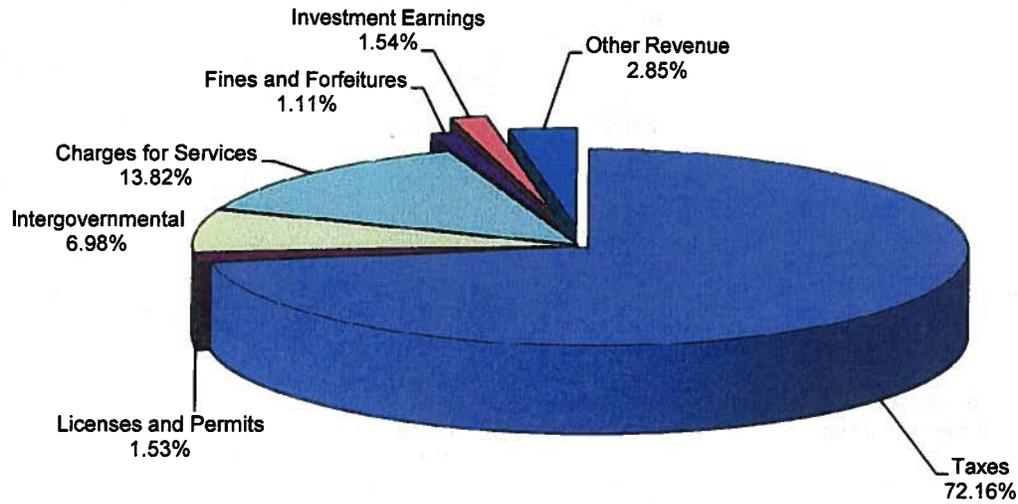
General Fund #10

Fund Summary

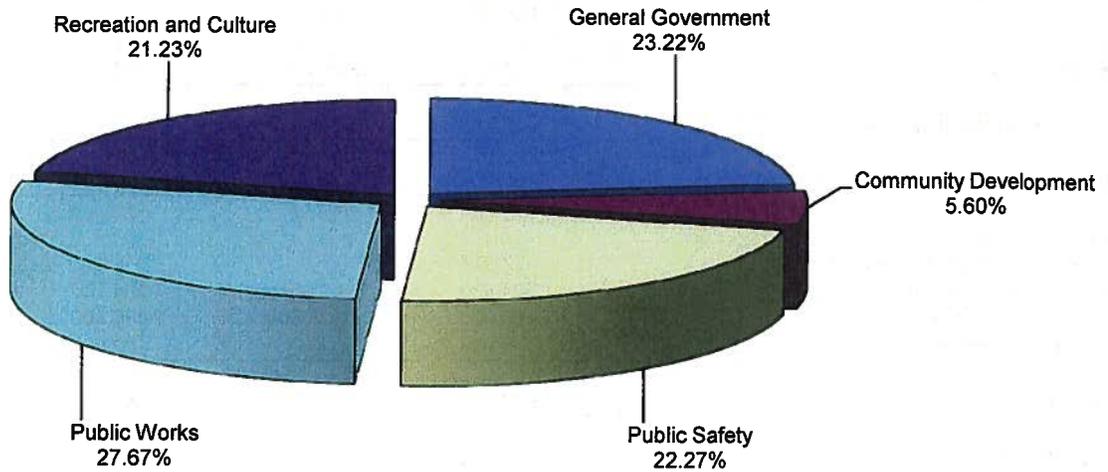
	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Taxes	\$ 8,312,273	\$ 9,454,691	\$ 9,358,759	\$ 9,374,596
Licenses and Permits	124,130	138,600	195,100	198,600
Intergovernmental	931,941	900,148	909,365	906,568
Charges for Services	1,509,475	1,928,371	1,791,097	1,795,752
Fines and Forfeitures	129,530	130,000	144,500	144,500
Investment Earnings	134,892	350,000	225,000	200,000
Other Revenue	343,515	385,700	350,956	370,500
Total Operating Revenues	11,485,756	13,287,510	12,974,777	12,990,516
Other Sources				
Sales of Fixed Assets	-	1,500	1,500	1,500
Transfer-In From Avon Urban Renewal Authority	170,000	-	-	-
Transfer-In From Community Enhancement Fund	60,000	60,000	49,000	60,000
Transfer-In From Water Fund	-	50,000	50,000	60,000
Transfer-In From Avon Metropolitan District	-	-	61,011	-
Transfer-In From Capital Projects Fund	308,314	317,563	317,563	317,563
Total Other Sources	538,314	429,063	479,074	439,063
TOTAL REVENUES	\$ 12,024,070	\$ 13,716,573	\$ 13,453,851	\$ 13,429,579
EXPENDITURES				
General Government	\$ 2,974,411	\$ 2,412,000	\$ 2,472,144	\$ 2,544,829
Community Development	697,820	642,913	613,605	613,824
Public Safety	2,511,717	2,401,642	2,416,578	2,440,030
Public Works	3,464,437	3,191,324	3,097,853	3,032,183
Recreation and Culture	2,375,944	2,450,855	2,350,737	2,326,601
Total Operating Expenditures	12,024,329	11,098,734	10,950,917	10,957,467
Contingency	-	-	-	-
Other Uses				
Transfers-Out to Facilities Reserve Fund	72,917	-	-	-
Transfers-Out to Debt Service	604,926	601,875	524,725	463,985
Transfers-Out to Transit	1,290,000	1,125,000	1,085,000	880,000
Transfers-Out to Fleet Maintenance	5,000	-	160,000	-
Total Other Uses	1,972,843	1,726,875	1,769,725	1,343,985
TOTAL EXPENDITURES	13,997,172	12,825,609	12,720,642	12,301,452
NET SOURCE (USE) OF FUNDS	(1,973,102)	890,964	733,209	1,128,127
FUND BALANCES, Beginning of Year	6,402,232	6,093,630	4,429,130	5,162,339
FUND BALANCES, End of Year	\$ 4,429,130	\$ 6,984,594	\$ 5,162,339	\$ 6,290,466

MUNICIPAL SERVICES General Fund

2011 OPERATING REVENUES



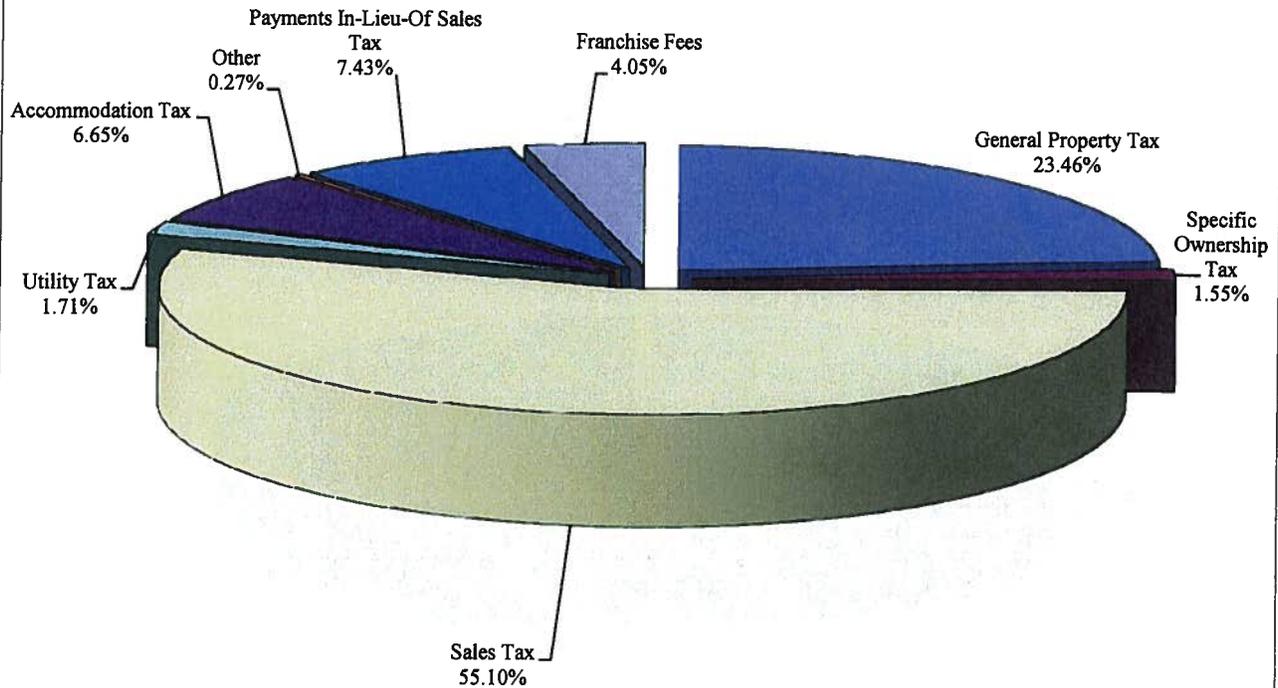
2011 OPERATING EXPENDITURES



MUNICIPAL SERVICES General Fund

Revenues

2011 TAXES

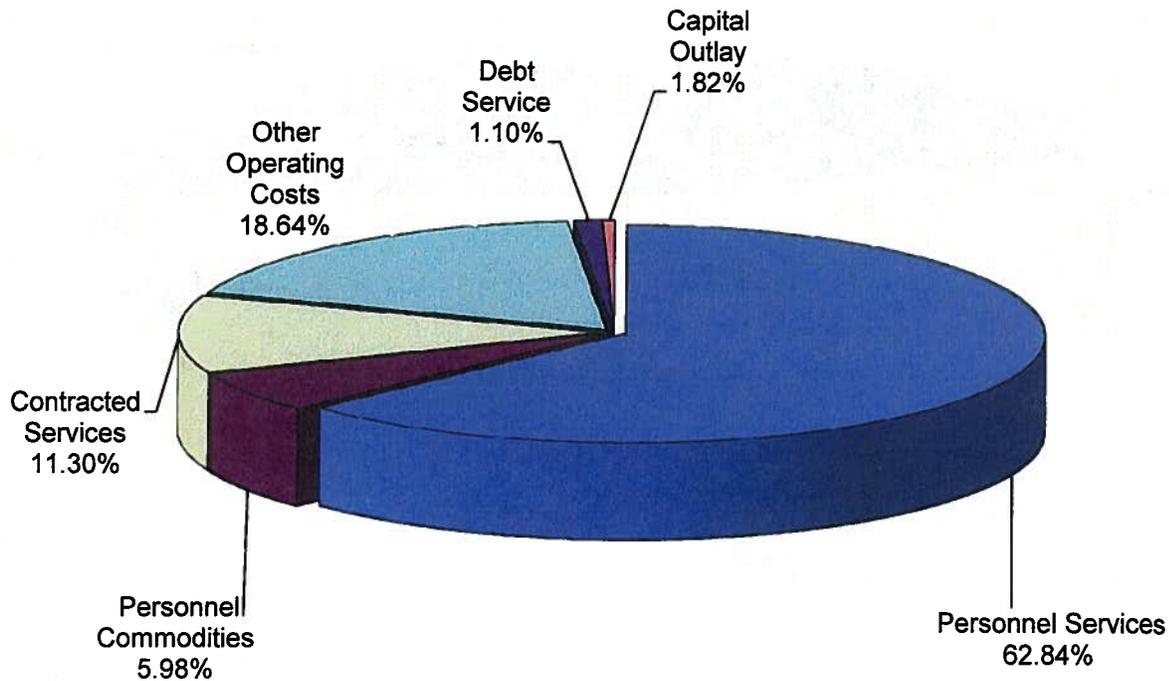


TAXES	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
General Property Tax	\$ 2,004,288	\$ 2,201,965	\$ 2,203,454	\$ 2,199,291
Specific Ownership Tax	132,059	160,000	120,000	125,000
Sales Tax	5,080,089	5,164,965	5,164,965	5,164,965
Utility Tax	129,118	150,000	160,000	160,000
Accommodation Tax	570,996	678,171	623,857	623,857
Other	24,531	45,000	15,000	25,000
Payments In-Lieu-Of Sales Tax	-	654,590	696,483	696,483
Franchise Fees	371,192	400,000	375,000	380,000
TOTAL TAXES	\$ 8,312,273	\$ 9,454,691	\$ 9,358,759	\$ 9,374,596

MUNICIPAL SERVICES General Fund

Expenditures

2011 OPERATING EXPENDITURES By Object Class



	Personnel Services	Personnel Commodities	Contracted Services	Other Operating Costs	Debt Service	Capital Outlay	Total
EXPENDITURES							
General Government	\$ 1,452,189	\$ 72,403	\$ 565,920	\$ 427,878	\$ 17,239	\$ 9,200	\$ 2,544,829
Community Development	568,825	5,972	13,846	21,881	-	3,300	613,824
Public Safety	1,831,989	98,416	38,260	459,165	-	12,200	2,440,030
Public Works	1,581,705	325,832	371,652	632,817	96,757	23,420	3,032,183
Recreation and Culture	1,450,851	153,001	276,986	442,563	-	3,200	2,326,601
TOTAL OPERATING EXPENDITURES	\$ 6,885,559	\$ 655,624	\$ 1,266,664	\$ 1,984,304	\$ 113,996	\$ 51,320	\$ 10,957,467

MUNICIPAL SERVICES General Fund

Revenue Detail

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Taxes:					
51101	General Property Tax	\$ 1,993,283	\$ 2,196,915	\$ 2,202,404	\$ 2,198,241
51102	General Property Tax - Delinquent Collections	1,120	50	50	50
51103	General Property Tax - Interest	9,885	5,000	1,000	1,000
51201	Specific Ownership Tax	132,059	160,000	120,000	125,000
51301	Sales Tax	5,080,089	5,164,965	5,164,965	5,164,965
51302	Utility Tax	129,118	150,000	160,000	160,000
51303	Accommodation Tax	570,996	678,171	623,857	623,857
51304	Penalties and Interest	16,084	25,000	15,000	15,000
51305	Sales Tax Audit Assessments	8,447	20,000	-	10,000
51306	Payments In-Lieu-Of Sales Tax	-	654,590	696,483	696,483
51402	Franchise Fees	371,192	400,000	375,000	380,000
51000	Total Taxes	8,312,273	9,454,691	9,358,759	9,374,596
Licenses and Permits:					
52101	Liquor Licenses	7,515	8,000	7,000	8,000
52102	Business Licenses	22,905	22,000	20,000	22,000
52103	Contractor's Licenses	11,930	13,500	10,500	10,500
52201	Building Permits	63,083	75,000	140,000	140,000
52205	Road Cut Permits	18,697	20,000	17,500	18,000
52206	Other Licenses and Permits	-	100	100	100
52000	Total Licenses and Permits	124,130	138,600	195,100	198,600
Intergovernmental:					
Federal Grants:					
53199	Other Federal Grants	27,028	-	26,901	12,500
State Grants					
53204	LEAF Grant	19,350	-	-	12,000
53299	Other State Grants	-	-	1,900	-
Local Government/Other Agency					
53402	Eagle County - Ironkids	10,000	-	-	-
53402	Eagle County- Trail Safety and Repair	-	-	2,308	-
53402	Eagle County - Brightstart Grant	3,479	3,149	5,969	-
53900	Eagle River Youth Coalition	-	-	8,288	-
	Subtotal: Grants	59,857	3,149	45,366	24,500
State/County Shared Revenue:					
53301	Conservation Trust	61,663	65,000	60,000	60,000
53302	Motor Vehicle Registration	22,660	23,000	23,000	23,000
53303	Highway User's Tax	172,435	184,999	184,999	193,068
53304	Cigarette Tax	50,631	54,000	50,000	50,000
53305	County Sales Tax	374,991	375,000	350,000	360,000
53306	Road & Bridge Fund	187,110	190,000	193,000	193,000
53308	State Severance Tax	2,594	5,000	3,000	3,000
	Subtotal: Shared Revenue	872,084	896,999	863,999	882,068
53000	Total Intergovernmental	931,941	900,148	909,365	906,568

MUNICIPAL SERVICES General Fund

Revenue Detail

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Charges for Services:					
General Government:					
54101	Sales of Map and Publications	-	250	100	100
54102	Photocopying Charges	309	750	300	300
54103	License Hearing Fees	100	100	100	100
54104	Other Fees and Charges	804	2,500	1,250	1,250
54201	Plan Check Fees	22,202	25,000	26,000	26,000
54202	Subdivision Review Fees	8,002	5,000	1,000	1,000
54203	Design Review Fees	15,850	20,000	7,500	7,500
54204	Animal Control Fees	1,890	2,000	2,000	2,000
54205	Abatement Services	5,459	30,000	5,500	5,500
54206	Impact Fee Administration Fees	341	500	500	500
54301	Police Reports	434	2,500	2,500	2,500
54302	Police Extra Duty	10,449	20,000	6,975	13,000
54303	Fingerprinting Fees	3,764	4,000	4,000	4,000
54304	VIN Inspection Fees	9,030	15,000	15,000	15,000
54305	False Alarm Fees/Misc Police Dept Fees	4,840	5,000	5,000	5,000
54306	National Night Out	2,300	500	500	500
54399	DUI Reimbursement	851	3,000	3,000	3,000
54453	Village at (Avon) Municipal Services	149,948	506,448	506,448	441,572
Subtotal: General Govern.		236,573	642,548	587,673	528,822
Recreation Facility:					
54601	Admission Fees	\$ 865,035	\$ 875,000	\$ 810,000	\$ 810,000
54602	Program Fees	42,001	42,182	42,182	42,310
54603	Rentals	3,320	2,000	10,000	32,300
54604	Merchandise Sales	10,178	13,000	13,000	13,000
54605	Childcare	10,132	9,000	9,000	9,000
54606	Rec Center Services	16,005	18,000	18,000	18,000
54607	Fitness Program Revenues	34,493	35,000	30,000	40,000
Other Recreation:					
54651	Adult Program Revenues	13,421	12,441	14,467	13,500
54652	Cabin Equipment Rentals	36,314	30,000	40,000	40,000
54653	Athletic Field Rentals	6,740	6,700	8,315	8,315
54654	Cabin Concessions	5,711	5,500	5,500	5,500
54655	Youth Program Revenues	155,293	155,000	120,000	120,000
54676	Sponsorships	54,935	63,000	67,660	99,705
54678	Event Fees	19,324	19,000	15,300	15,300
Subtotal: Recreation		1,272,902	1,285,823	1,203,424	1,266,930
54000	Total Charges for Services	1,509,475	1,928,371	1,791,097	1,795,752

MUNICIPAL SERVICES General Fund

Revenue Detail

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Fines and Forfeitures:					
55101	Court Fines - Traffic	71,572	75,000	80,000	80,000
55102	Court Fines - Criminal	27,660	30,000	30,000	30,000
55103	Court Fines - Parking	15,549	9,000	18,000	18,000
55105	Court Costs	4,880	5,750	5,750	5,750
55106	Jury Fees	-	150	150	150
55107	Bond Forfeitures	2,325	2,000	2,000	2,000
55109	Miscellaneous Court Revenues	33	100	100	100
55110	Police Training Surcharge	7,511	8,000	8,500	8,500
55000	Total Fines and Forfeitures	129,530	130,000	144,500	144,500
Investment Earnings:					
57101	Interest	134,892	350,000	225,000	200,000
57000	Total Investment Earnings	134,892	350,000	225,000	200,000
Other Revenues:					
58101	Recreational Amenity Fees	157,453	175,000	175,000	195,000
58109	Bond Issuance Fees	11,103	11,000	10,956	10,500
58201	Lease of Town-Owned Property	51,548	59,700	40,000	40,000
58999	Miscellaneous Nonclassified Revenues	123,411	140,000	125,000	125,000
58000	Total Other Revenues	343,515	385,700	350,956	370,500
50000	TOTAL REVENUES	\$ 11,485,756	\$ 13,287,510	\$ 12,974,777	\$ 12,990,516

MUNICIPAL SERVICES General Fund

Department Expenditure Summaries

Dept./Div. Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
General Government:					
Legislative:					
111	Mayor and Town Council	\$ 137,870	\$ 122,693	\$ 117,375	\$ 120,437
112	Boards and Commissions	12,882	15,805	15,805	15,804
113	Town Attorney	380,714	250,000	350,000	350,000
115	Town Clerk	90,788	96,428	98,942	92,746
	Total Legislative	622,254	484,926	582,122	578,987
Judicial:					
121	Municipal Court	125,670	125,829	120,949	125,866
Executive:					
131	Town Manager	218,638	217,812	229,140	233,641
132	Human Resources	193,462	202,271	201,108	206,251
133	Community Relations	202,270	176,219	156,677	200,701
	Total Executive	614,370	596,302	586,925	640,593
Finance Department:					
141	Finance	602,511	619,672	613,571	638,487
143	Information Systems	239,223	273,701	273,170	285,714
149	Nondepartmental	770,383	311,570	295,407	275,182
	Total Financial Administration	1,612,117	1,204,943	1,182,148	1,199,383
	Total General Government	2,974,411	2,412,000	2,472,144	2,544,829
Community Development:					
211	Administration	149,638	178,835	165,009	159,150
212	Planning	328,921	334,368	327,834	341,555
213	Building Inspection	219,261	129,710	120,762	113,119
	Total Community Development	697,820	642,913	613,605	613,824
Police Department:					
311	Administration	466,006	463,670	492,207	499,931
312	Patrol	1,940,411	1,826,098	1,826,244	1,837,092
313	Investigations	105,300	111,874	98,127	103,007
	Total Police	2,511,717	2,401,642	2,416,578	2,440,030

MUNICIPAL SERVICES General Fund

Department Expenditure Summaries

Dept./Div. Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Public Works:					
411	Administration	104,419	108,244	106,900	71,889
412	Engineering	372,100	348,896	345,383	337,700
413	Roads and Streets	1,643,461	1,505,884	1,459,145	1,408,345
414	Facilities Maintenance	466,864	433,053	409,696	392,465
415	Parks	877,593	795,247	776,729	821,784
Total Public Works		3,464,437	3,191,324	3,097,853	3,032,183
Recreation and Culture:					
513	Special Events	326,136	335,280	323,336	288,257
514	Administration	349,695	371,241	363,190	361,308
515	Adult Programs	31,413	35,586	34,578	35,977
516	Aquatics	414,962	427,792	406,751	444,903
517	Childcare	48,054	43,481	43,431	37,893
518	Fitness	116,468	106,488	106,061	124,483
519	Front Desk	200,197	226,318	202,526	222,865
520	Maintenance	713,922	724,864	694,596	628,654
521	Youth Programs	133,775	127,920	127,452	128,621
522	Cabin	41,322	51,885	48,816	53,640
Total Recreation and Culture		2,375,944	2,450,855	2,350,737	2,326,601
TOTAL OPERATING EXPENDITURES		\$ 12,024,329	\$ 11,098,734	\$ 10,950,917	\$ 10,957,467

MUNICIPAL SERVICES

General Fund

Departmental Operating Costs

Dept./ Div. Number	Description	Personnel Services	Commodities	Purchased & Contracted Services	Other Operating Costs	Debt Service	Capital Outlay	Total
General Government:								
Legislative:								
111	Town Council	\$ 106,548	\$ -	\$ 1,500	\$ 12,389	\$ -	\$ -	\$ 120,437
112	Boards and Commissions	13,304	-	-	2,500	-	-	15,804
113	Town Attorney	-	-	350,000	-	-	-	350,000
115	Town Clerk	82,146	3,500	2,000	5,100	-	-	92,746
Total Legislative		201,998	3,500	353,500	19,989	-	-	578,987
Judicial:								
121	Municipal Court	99,906	500	23,200	660	-	1,600	125,866
Executive:								
131	Town Manager	220,443	200	5,000	7,498	-	500	233,641
132	Human Resources	182,281	2,720	6,050	14,700	-	500	206,251
133	Community Relations	41,501	100	18,400	137,400	-	3,300	200,701
Total Executive		444,225	3,020	29,450	159,598	-	4,300	640,593
Administration:								
141	Finance Department	533,424	7,108	84,931	11,924	-	1,100	638,487
143	Information Systems	172,636	42,275	37,715	30,888	-	2,200	285,714
149	Nondepartmental	-	16,000	37,124	204,819	17,239	-	275,182
Total Administration		706,060	65,383	159,770	247,631	17,239	3,300	1,199,383
Total General Government		1,452,189	72,403	565,920	427,878	17,239	9,200	2,544,829
Community Development:								
211	Administration	139,284	1,550	13,346	4,970	-	-	159,150
212	Planning	329,270	2,822	500	6,763	-	2,200	341,555
213	Building Inspection	100,271	1,600	-	10,148	-	1,100	113,119
Total Community Development		568,825	5,972	13,846	21,881	-	3,300	613,824
Public Safety:								
Police Department:								
311	Administration	415,509	15,916	33,560	33,846	-	1,100	499,931
312	Patrol	1,321,662	77,850	3,500	422,980	-	11,100	1,837,092
313	Investigations	94,818	4,650	1,200	2,339	-	-	103,007
Total Public Safety		1,831,989	98,416	38,260	459,165	-	12,200	2,440,030

MUNICIPAL SERVICES General Fund

Departmental Operating Costs

Dept./ Div. Number	Description	Personnel Services	Commodities	Purchased & Contracted Services	Other Operating Costs	Debt Service	Capital Outlay	Total
Public Works								
411	Administration	41,972	5,150	9,800	14,247	-	720	71,889
412	Engineering	307,798	4,400	12,676	12,826	-	-	337,700
413	Roads and Streets	562,546	189,204	227,816	333,571	94,108	1,100	1,408,345
414	Facility Maintenance	183,342	26,085	59,070	102,868	-	21,100	392,465
415	Parks	486,047	100,993	62,290	169,305	2,649	500	821,784
Total Public Works		<u>1,581,705</u>	<u>325,832</u>	<u>371,652</u>	<u>632,817</u>	<u>96,757</u>	<u>23,420</u>	<u>3,032,183</u>
Recreation and Culture:								
513	Special Events	111,142	13,650	134,190	28,275	-	1,000	288,257
514	Administration	281,092	8,700	10,456	59,960	-	1,100	361,308
515	Adult Programs	30,802	5,100	-	75	-	-	35,977
516	Aquatics	363,405	32,050	200	49,248	-	-	444,903
517	Child Care	36,328	1,500	-	65	-	-	37,893
518	Fitness	70,398	5,900	-	48,185	-	-	124,483
519	Front Desk	186,843	18,350	-	16,572	-	1,100	222,865
520	Maintenance	217,720	50,202	129,990	230,742	-	-	628,654
521	Youth Programs	109,461	11,749	650	6,761	-	-	128,621
522	Cabin	43,660	5,800	1,500	2,680	-	-	53,640
Total Parks and Recreation		<u>1,450,851</u>	<u>153,001</u>	<u>276,986</u>	<u>442,563</u>	<u>-</u>	<u>3,200</u>	<u>2,326,601</u>
TOTAL OPERATING EXPENDITURES		<u>\$ 6,885,559</u>	<u>\$ 655,624</u>	<u>\$ 1,266,664</u>	<u>\$ 1,984,304</u>	<u>\$ 113,996</u>	<u>\$ 51,320</u>	<u>\$ 10,957,467</u>

MUNICIPAL SERVICES Town Center West Maintenance Fund #21

Fund Summary

	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Other Revenue	\$ -	\$ -	\$ -	\$ -
Total Operating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Sources				
Transfers In - General Fund	-	-	-	-
Transfers In - Urban Renewal Authority	65,000	230,000	230,000	225,000
TOTAL REVENUES	<u>65,000</u>	<u>230,000</u>	<u>230,000</u>	<u>225,000</u>
EXPENDITURES				
Public Works:				
Main Street Maintenance	63,702	227,395	202,994	227,575
Total Operating Expenditures	<u>63,702</u>	<u>227,395</u>	<u>202,994</u>	<u>227,575</u>
TOTAL EXPENDITURES	<u>63,702</u>	<u>227,395</u>	<u>202,994</u>	<u>227,575</u>
NET SOURCE (USE) OF FUNDS	1,298	2,605	27,006	(2,575)
FUND BALANCES, Beginning of Year	<u>50,996</u>	<u>54,235</u>	<u>52,294</u>	<u>79,300</u>
FUND BALANCES, End of Year	<u>\$ 52,294</u>	<u>\$ 56,840</u>	<u>\$ 79,300</u>	<u>\$ 76,725</u>

AVON URBAN RENEWAL AUTHORITY

Summary

FUND SUMMARY

	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Taxes	\$ 584,896	\$ 945,366	\$ 945,366	\$ 936,603
Investment Earnings	38,482	13,813	10,000	10,000
Total Operating Revenues	623,378	959,179	955,366	946,603
Other Sources				
Bond Proceeds	7,200,000	-	-	-
Total Other Sources	7,200,000	-	-	-
TOTAL REVENUES	7,823,378	959,179	955,366	946,603
EXPENDITURES				
Current:				
General Government	16,455	15,003	4,550	4,550
Capital Improvements	238,032	-	-	200,000
Debt Service:				
Principal	25,125,000	250,000	250,000	260,000
Interest	496,544	300,688	261,250	255,938
Treasurer Fees	8,259	-	28,096	28,360
Fiscal Charges	23,304	-	-	-
Bond Issuance Charges	160,000	-	-	-
Other Uses				
Transfers Out - General Fund	170,000	-	-	-
Transfers Out - Town Center West Mtc. Fund	65,000	230,000	230,000	225,000
Transfers Out - TOA Capital Projects Fund	270,000	-	-	-
TOTAL EXPENDITURES	26,572,594	795,691	773,896	973,848
NET SOURCE (USE) OF FUNDS	(18,749,216)	163,488	181,470	(27,245)
FUND BALANCES, Beginning of Year	19,236,053	508,070	486,837	668,307
FUND BALANCES, End of Year	\$ 486,837	\$ 671,558	\$ 668,307	\$ 641,062

Function: General Government/Financial #140
 Department: Finance #140
 Program: Avon Urban Renewal Authority #148

Account Number	Account Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011	Percent Change
Personnel:						
61101	Regular Full-time Salaries	\$ -	\$ -	\$ -	\$ -	N/A
61201	Automobile Allowance	-	-	-	-	N/A
61301	FT Pension	-	-	-	-	N/A
61303	Wellness	-	-	-	-	N/A
61304	Employee Assistance Program	-	-	-	-	N/A
61401	FICA/Medicare	-	-	-	-	N/A
61501	Group Health and Life Insurance	-	-	-	-	N/A
61505	Long-term Disability Insurance	-	-	-	-	N/A
61507	Dental Insurance	-	-	-	-	N/A
61509	Worker's Compensation	-	-	-	-	N/A
61510	Unemployment Insurance	-	-	-	-	N/A
61000	Total Personnel	-	-	-	-	N/A
Commodities:						
62905	Books and Periodicals	-	-	-	-	N/A
62999	Office Supplies and Materials	-	-	-	-	N/A
62000	Total Commodities	-	-	-	-	N/A
Contract Services:						
63101	Legal Services	2,352	2,500	1,000	1,000	0.00%
63199	Other Professional Services	5,740	2,500	3,000	3,000	0.00%
63203	Printing and Reproduction	-	250	250	250	0.00%
63000	Total Contract Services	8,092	5,250	4,250	4,250	0.00%
Other Operating Costs:						
64101	Travel and Conference	-	50	-	-	N/A
64201	Telephone	104	-	50	50	0.00%
64303	Treasurer's Fees	8,259	9,453	-	-	-
64901	Advertising/Legal	-	250	250	250	0.00%
64000	Total Other Operating Costs	8,363	9,753	300	300	0.00%
60000	Total Expenditures	\$ 16,455	\$ 15,003	\$ 4,550	\$ 4,550	0.00%

**TOWN OF AVON
DETAILED BUDGET REQUESTS
2011**

Department: Finance		Program: Avon Urban Renewal Authority	
Account Number	Account Name	2011 Budget	Justification
63101	Legal Services	1,000	AURA General Counsel Services 1,000
63199	Other Professional Services	3,000	Financial Modeling Services 3,000
63230	Printing and Reproduction	250	Printing 250
63000	Total Contract Services	4,250	
64201	Telephone	50	Conference Calls 50
64901	Advertising and Legal	250	Legal Notices 250
64000	Total Other Operating Costs	300	

AVON URBAN RENEWAL AUTHORITY
Debt Service

Debt Service Summary

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
DEBT SERVICE					
930	Series 2008, TIF Revenue Bonds:				
64303	Treasurer Fees	8,259	-	-	-
65101	Principal	25,000,000	-	-	-
65102	Interest	337,594	-	-	-
65103	Fiscal Agent Fees	23,156	-	-	-
60000	Sub-total	25,369,009	-	-	-
Series 2009, Vectra Bank Loan:					
931	Series 2009, Vectra Bank Loan:				
64303	Treasurer Fees	-	9,453	28,096	28,360
65101	Principal	125,000	250,000	250,000	260,000
65102	Interest	158,950	300,688	261,250	255,938
65103	Fiscal Charges	148	-	-	-
65104	Bond Issuance Costs	160,000	-	-	-
60000	Sub-total	444,098	560,141	539,346	544,298
60000	TOTAL DEBT SERVICE	25,813,107	560,141	539,346	544,298

AVON URBAN RENEWAL AUTHORITY

Capital Projects

CIP Projects Inventory

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
CAPITAL IMPROVEMENT PROJECTS					
Roads and Streets:					
Street Improvements:					
32012	Lake Street Realignment Design	\$ -	\$ -	\$ -	\$ -
32013	Lake Street Construction	77,722	-	-	-
32014	Main Street Design	160,310	-	-	-
32015	Main Street Easements	-	-	-	-
32016	Main Street Construction	-	-	-	200,000
32017	Benchmark Road Design	-	-	-	-
Total Capital Improvement Projects		\$ 238,032	\$ -	\$ -	\$ 200,000

MUNICIPAL SERVICES
Community Enhancement Fund #23

Fund Summary

	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Other Revenue	\$ 70,136	\$ 65,000	\$ 70,000	\$ 70,000
Total Operating Revenues	<u>70,136</u>	<u>65,000</u>	<u>70,000</u>	<u>70,000</u>
Other Sources				
Transfers In - General Fund	-	-	-	-
TOTAL REVENUES	<u>70,136</u>	<u>65,000</u>	<u>70,000</u>	<u>70,000</u>
EXPENDITURES				
Public Works:				
Community Enhancement	-	-	-	-
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Uses				
Transfers Out - General Fund	60,000	60,000	49,000	60,000
Transfers Out - Capital Projects Fund	-	220,000	60,000	100,000
TOTAL EXPENDITURES	<u>60,000</u>	<u>280,000</u>	<u>109,000</u>	<u>160,000</u>
NET SOURCE (USE) OF FUNDS	10,136	(215,000)	(39,000)	(90,000)
FUND BALANCES, Beginning of Year	<u>348,882</u>	<u>353,882</u>	<u>359,018</u>	<u>320,018</u>
FUND BALANCES, End of Year	<u>\$ 359,018</u>	<u>\$ 138,882</u>	<u>\$ 320,018</u>	<u>\$ 230,018</u>

MUNICIPAL SERVICES
Community Enhancement Fund #23

Revenue Detail

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Other Revenues:					
58106	Community Enhancement Fees	\$ 70,136	\$ 65,000	\$ 70,000	\$ 70,000
58000	Total Other Revenues	<u>70,136</u>	<u>65,000</u>	<u>70,000</u>	<u>70,000</u>
Other Sources:					
59201	Transfers In - General Fund	-	-	-	-
59000	Total Other Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
50000	TOTAL REVENUES	<u>\$ 70,136</u>	<u>\$ 65,000</u>	<u>\$ 70,000</u>	<u>\$ 70,000</u>

MUNICIPAL SERVICES Water Fund #24

Fund Summary

	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Charges for Services	\$ 197,328	\$ 165,000	\$ 157,810	\$ 155,000
Other Revenues	1,292	-	-	-
Total Operating Revenues	<u>198,620</u>	<u>165,000</u>	<u>157,810</u>	<u>155,000</u>
Other Sources	-	-	-	-
TOTAL REVENUES	<u>198,620</u>	<u>165,000</u>	<u>157,810</u>	<u>155,000</u>
EXPENDITURES				
Water Utilities	98,901	105,884	125,944	85,024
Total Operating Expenditures	<u>98,901</u>	<u>105,884</u>	<u>125,944</u>	<u>85,024</u>
Other Uses				
Transfers Out - General Fund	-	-	50,000	60,000
Transfers Out - Capital Projects Fund	278,875	425,000	239,320	902,000
TOTAL EXPENDITURES	<u>377,776</u>	<u>530,884</u>	<u>415,264</u>	<u>1,047,024</u>
NET SOURCE (USE) OF FUNDS	(179,156)	(365,884)	(257,454)	(892,024)
FUND BALANCES, Beginning of Year	<u>2,495,147</u>	<u>2,155,173</u>	<u>2,315,991</u>	<u>2,058,537</u>
FUND BALANCES, End of Year	<u>\$ 2,315,991</u>	<u>\$ 1,789,289</u>	<u>\$ 2,058,537</u>	<u>\$ 1,166,513</u>

**MUNICIPAL SERVICES
Water Fund #24**

Revenue Detail

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Charges for Services:					
54401	Sales of Water	\$ 146,570	\$ 145,000	\$ 145,000	\$ 145,000
54402	Tap Fees	50,758	20,000	5,000	10,000
54404	Tap Fees - Mountain Star	-	-	7,810	-
54405	Tap Fees - Village at (Avon)	-	-	-	-
54000	Total Charges for Services	197,328	165,000	157,810	155,000
Other Revenues:					
58999	Nonclassified Revenues	1,292	-	-	-
58000	Total Other Revenues	1,292	-	-	-
50000	TOTAL REVENUES	\$ 198,620	\$ 165,000	\$ 157,810	\$ 155,000

MUNICIPAL SERVICES
Affordable Housing Fund #25

Fund Summary

	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Other Revenue	\$ -	\$ -	\$ -	\$ -
Total Operating Revenues	-	-	-	-
Other Sources				
Transfers In - General Fund	-	-	-	-
Transfers In - Capital Projects Fund	-	-	-	-
Total Other Sources	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
General Government:				
Affordable Housing	97,625	1,700	1,700	1,700
Total Operating Expenditures	97,625	1,700	1,700	1,700
TOTAL EXPENDITURES	97,625	1,700	1,700	1,700
NET SOURCE (USE) OF FUNDS	(97,625)	(1,700)	(1,700)	(1,700)
FUND BALANCES, Beginning of Year	751,000	651,675	653,375	651,675
FUND BALANCES, End of Year	\$ 653,375	\$ 649,975	\$ 651,675	\$ 649,975

MUNICIPAL SERVICES
Facilities Reserve Fund #26

Fund Summary

	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Other Revenue	\$ -	\$ -	\$ -	\$ -
Total Operating Revenues	-	-	-	-
Other Sources				
Transfers In - General Fund	72,917	77,702	-	-
TOTAL REVENUES	72,917	77,702	-	-
EXPENDITURES				
Public Works:				
Facilities Maintenance	33,500	37,333	-	-
Total Operating Expenditures	33,500	37,333	-	-
Other Uses				
Transfers Out - Capital Projects Fund	-	100,000	100,000	-
TOTAL EXPENDITURES	33,500	137,333	100,000	-
NET SOURCE (USE) OF FUNDS	39,417	(59,631)	(100,000)	-
FUND BALANCES, Beginning of Year	473,834	513,251	513,251	413,251
FUND BALANCES, End of Year	\$ 513,251	\$ 453,620	\$ 413,251	\$ 413,251

MUNICIPAL SERVICES
Facilities Reserve Fund #26

Revenue Detail

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Other Revenues:					
58999	Nonclassified Revenues	\$ -	\$ -	\$ -	\$ -
58000	Total Other Revenues	-	-	-	-
Other Sources:					
59201	Transfers In - General Fund	72,917	77,702	-	-
59000	Total Other Sources	72,917	77,702	-	-
50000	TOTAL REVENUES	\$ 72,917	\$ 77,702	\$ -	\$ -

MUNICIPAL SERVICES Debt Service Fund #31

Fund Summary

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES					
Taxes:					
51101	General Property Taxes	\$ 542,166	\$ 548,300	\$ 548,300	\$ 550,009
51102	Property Tax - Delinquent	20,427	-	-	-
51103	Property Tax - Interest & Penalties	2,789	-	-	-
51000	Total Taxes	565,382	548,300	548,300	550,009
Investment Earnings:					
57101	Investment Earnings	3,578	11,000	7,000	7,000
Other Sources:					
59201	Transfers-In from General Fund	604,926	601,875	524,725	463,985
59201	Transfers-In from Capital Projects Fund	-	-	232,305	251,230
59201	Transfers-In from Fleet Maintenance Fund	-	-	276,395	-
59000	Total Other Sources	604,926	601,875	1,033,425	715,215
50000	TOTAL REVENUES	1,173,886	1,161,175	1,588,725	1,272,224
EXPENDITURES					
Debt Service:					
916 Series 1996, G.O. Refunding Bonds:					
65101	Principal	90,000	-	-	-
65102	Interest	4,770	-	-	-
919 Series 1999, Sales Tax Revenue Refunding Bonds					
65101	Principal	370,000	380,000	380,000	395,000
65102	Interest	108,815	93,275	93,275	75,985
923 Series 1998, Certificates of Participation					
65101	Principal	86,250	90,000	-	-
65102	Interest	53,611	49,600	24,800	-
922 Series 2004, G.O. Refunding Bonds					
65101	Principal	305,000	410,000	410,000	425,000
65102	Interest	128,073	120,723	120,723	107,398
924 Series 2010, Certificates of Participation					
65101	Principal	-	-	-	115,000
65102	Interest	-	-	-	136,230
911					
64303	County Treasurer Fees	14,046	11,077	11,077	11,111
65103	Fiscal Agent Fees	5,100	6,500	6,500	6,500
	Total Debt Service	1,165,665	1,161,175	1,046,375	1,272,224
Other Uses:					
65105	Payments to Refunding Escrow Agent	-	-	114,800	-
69101	Transfers-Out to Fleet Maintenance Fund	-	-	563,570	-
	Total Other Uses	-	-	678,370	-
60000	TOTAL EXPENDITURES	1,165,665	1,161,175	1,724,745	1,272,224
	NET SOURCE (USE) OF FUNDS	8,221	-	(136,020)	-
	FUND BALANCES, Beginning of Year	636,499	636,499	644,720	508,700
	FUND BALANCES, End of Year	\$ 644,720	\$ 636,499	\$ 508,700	\$ 508,700

MUNICIPAL SERVICES

AMD Debt Service Fund #33

Fund Summary

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES					
Taxes:					
51101	Property Tax - Current	\$ 485,313	\$ 484,208	\$ 484,208	\$ -
51102	Property Tax - Delinquent	314	-	-	-
51103	Property Tax - Interest & Penalties	(10)	-	-	-
51000	Total Taxes	<u>485,617</u>	<u>484,208</u>	<u>484,208</u>	<u>-</u>
Investment Earnings:					
57101	Interest	-	-	-	-
50000	TOTAL REVENUES	<u>485,617</u>	<u>484,208</u>	<u>484,208</u>	<u>-</u>
EXPENDITURES AND OTHER USES					
Debt Service:					
913	Series 2001, G.O. Refunding Bonds:				
65101	Principal	440,000	455,000	455,000	-
65102	Interest	32,723	14,385	14,385	-
65103	Fiscal Agent Fees	150	150	150	-
64303	County Treasurer Fees	14,714	14,673	14,673	-
	Total Debt Service	<u>487,587</u>	<u>484,208</u>	<u>484,208</u>	<u>-</u>
Other Uses					
	Transfers Out - General Fund	-	-	61,011	-
60000	TOTAL EXPENDITURES AND OTHER USES	<u>487,587</u>	<u>484,208</u>	<u>545,219</u>	<u>-</u>
	NET SOURCE (USE) OF FUNDS	(1,970)	-	(61,011)	-
	FUND BALANCES, Beginning of Year	<u>62,981</u>	<u>62,981</u>	<u>61,011</u>	<u>-</u>
	FUND BALANCES, End of Year	<u>\$ 61,011</u>	<u>\$ 62,981</u>	<u>\$ -</u>	<u>\$ -</u>

MUNICIPAL SERVICES
Transit Enterprise Fund #52

Fund Summary

	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Taxes	\$ 42,800	\$ 40,364	\$ 40,364	\$ 40,364
Intergovernmental	-	-	-	-
Charges for Services	7,130	-	-	-
Other Revenues	10,376	-	-	-
Total Operating Revenues	60,306	40,364	40,364	40,364
Other Sources				
Sale of Fixed Assets	-	-	-	20,000
Transfers In from General Fund - Operating	1,290,000	1,125,000	1,085,000	880,000
Transfers In from General Fund - Capital	-	-	-	-
Capital Lease Proceeds	-	-	-	366,621
Total Other Sources	1,290,000	1,125,000	1,085,000	1,266,621
TOTAL REVENUES	1,350,306	1,165,364	1,125,364	1,306,985
EXPENDITURES				
Transportation	1,285,510	1,164,151	1,121,458	1,307,755
TOTAL EXPENDITURES	1,285,510	1,164,151	1,121,458	1,307,755
NET SOURCE (USE) OF FUNDS	64,796	1,213	3,906	(770)
FUND BALANCES, Beginning of Year	466,108	533,302	530,904	534,810
FUND BALANCES, End of Year	\$ 530,904	\$ 534,515	\$ 534,810	\$ 534,040

MUNICIPAL SERVICES

Transit Enterprise Fund #52

Revenue Detail

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Taxes:					
Property Taxes					
51101	Gates GID	40,000	40,364	40,364	40,364
51103	Current & Delinquent interest	2,800	-	-	-
51000	Total Taxes	42,800	40,364	40,364	40,364
Intergovernmental:					
Federal Grants:					
53104	FTA Grant	-	-	-	-
53000	Total Intergovernmental	-	-	-	-
Charges for Services:					
Employee Housing:					
54551	Rental Revenues - Employees	6,980	-	-	-
54553	Rental Revenues - Maintenance Charge	150	-	-	-
54000	Total Charges for Services	7,130	-	-	-
Other Revenues:					
58999	Miscellaneous Nonclassified Revenues	10,376	-	-	-
58000	Total Other Revenues	10,376	-	-	-
Other Sources:					
59101	Sale of Fixed Assets	-	-	-	20,000
59201	Transfers In from General Fund - Operating	1,290,000	1,125,000	1,085,000	880,000
59201	Transfers In from General Fund - Capital	-	-	-	-
59303	Capital Lease Proceeds	-	-	-	366,621
59000	Total Other Sources	1,290,000	1,125,000	1,085,000	1,266,621
50000	TOTAL REVENUES	\$ 1,350,306	\$ 1,165,364	\$ 1,125,364	\$ 1,306,985

MUNICIPAL SERVICES
Fleet Maintenance Enterprise Fund #61

Fund Summary

	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Charges for Services	\$ 2,396,339	\$ 2,341,423	\$ 1,950,089	\$ 2,015,868
Other Revenue	23,333	20,000	2,000	2,000
Total Operating Revenues	2,419,672	2,361,423	1,952,089	2,017,868
Other Sources				
Sales of Fixed Assets	-	-	-	-
Transfers-In from General Fund	5,000	-	160,000	-
Transfers-In from Debt Service Fund	-	-	563,570	-
Refunding Bond Proceeds	-	-	3,419,913	-
Total Other Sources	5,000	-	4,143,483	-
TOTAL REVENUES	2,424,672	2,361,423	6,095,572	2,017,868
EXPENDITURES				
Public Works:				
Fleet Maintenance	2,351,796	2,288,154	1,936,179	1,879,109
Washbay	47,520	72,675	72,675	83,175
Total Operating Expenditures	2,399,316	2,360,829	2,008,854	1,962,284
Other Uses				
Transfers-Out to Debt Service Fund	-	-	276,395	-
Payments to Refunding Bond Escrow Agent	-	-	3,966,133	-
Total Other Uses	-	-	4,242,528	-
TOTAL EXPENDITURES	2,399,316	2,360,829	6,251,382	1,962,284
NET SOURCE (USE) OF FUNDS	25,356	594	(155,810)	55,584
FUND BALANCES, Beginning of Year	591,705	645,898	617,061	461,251
FUND BALANCES, End of Year	\$ 617,061	\$ 646,492	\$ 461,251	\$ 516,835

MUNICIPAL SERVICES
Fleet Maintenance Enterprise Fund #61

Revenue Summary

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Charges for Services:					
54806	3rd Party Fleet Maintenance Charges	\$ 1,579,892	\$ 1,579,891	\$ 1,346,606	\$ 1,391,505
54901	Departmental Fleet Maintenance Chrgs	628,048	523,782	447,324	468,204
54902	Wash Bay Charges	123,572	132,466	91,159	91,159
54903	Sales of Fuel	64,827	105,284	65,000	65,000
54000	Total Charges for Services	<u>2,396,339</u>	<u>2,341,423</u>	<u>1,950,089</u>	<u>2,015,868</u>
Other Revenues:					
58108	Finance Charges	14	-	-	-
58205	Insurance Reimbursements	21,007	20,000	2,000	2,000
58999	Miscellaneous Nonclassified Revenues	2,312	-	-	-
58000	Total Other Revenues	<u>23,333</u>	<u>20,000</u>	<u>2,000</u>	<u>2,000</u>
Other Sources:					
59101	Sales of Fixed Assets	-	-	-	-
59201	Transfers In - General Fund	5,000	-	160,000	-
59201	Transfers In - Debt Service Fund	-	-	563,570	-
59305	Refunding Bond Proceeds	-	-	3,419,913	-
59000	Total Other Sources	<u>5,000</u>	<u>-</u>	<u>4,143,483</u>	<u>-</u>
50000	TOTAL REVENUES	<u>\$ 2,424,672</u>	<u>\$ 2,361,423</u>	<u>\$ 6,095,572</u>	<u>\$ 2,017,868</u>

MUNICIPAL SERVICES

Fleet Maintenance Enterprise Fund #61

Revenue Detail

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Charges for Services:					
3rd Party Fleet Maintenance Charges					
54806	Beaver Creek Transit	\$ 428,691	\$ 428,691	\$ 326,071	\$ 337,344
54806	Vail Resorts Dial-a-Ride	606,624	606,624	557,520	574,811
54806	Beaver Creek Maintenance	131,838	131,838	112,062	116,017
54806	Smith Creek Maintenance	45,290	45,290	38,497	39,855
54806	Eagle County Transit	5,351	5,351	4,548	4,709
54806	Eagle River Fire Protection District	99,267	99,267	84,377	87,355
54806	Eagle County Ambulance District	41,333	41,333	35,134	36,374
54806	Eagle River Water & Sanitation District	153,964	153,964	130,869	135,488
54806	Town of Minturn	16,246	16,246	13,809	14,296
54806	Town of Redcliff	5,621	5,621	4,778	4,946
54806	Vail Valley Foundation	4,026	4,025	3,421	3,542
54806	Greater Eagle Fire Protection District	17,716	17,716	15,059	15,591
54806	Western Eagle County Ambulance Dist.	12,294	12,294	10,573	10,942
54806	ECHMT	3,102	3,102	2,637	2,730
54806	Gypsum Fire District	8,529	8,529	7,250	7,505
54806	Total	1,579,892	1,579,891	1,346,606	1,391,505
Departmental Fleet Maintenance Charges					
54901	Administration - Nondepartmental	3,460	3,658	3,658	3,787
54901	IT	-	-	420	420
54901	Comm Dev - Building Inspection	2,068	2,469	2,469	2,556
54901	Police - Administration	904	4,889	4,889	5,062
54901	Police - Patrol	51,982	60,400	60,400	62,532
54901	Police - Investigations	2,146	1,789	1,789	1,852
54901	Engineering	3,933	5,208	5,208	5,392
54901	Public Works - Admin	435	1,099	1,099	1,138
54901	Public Works - Roads and Streets	215,425	207,003	147,638	155,357
54901	Public Works - Facilities Maintenance	18,231	8,088	8,088	8,373
54901	Public Works - Parks	87,566	79,810	79,810	83,068
54901	Town Center West Maintenance	-	-	7,769	7,769
54901	Recreation - Administration	2,400	2,924	2,924	3,027
54901	Transit - Operations	227,303	124,564	99,282	105,218
54901	Fleet Maintenance	12,195	14,730	14,730	15,250
54901	Equipment Replacement Fund	-	7,151	7,151	7,403
54901	Total	628,048	523,782	447,324	468,204

MUNICIPAL SERVICES
Fleet Maintenance Enterprise Fund #61

Revenue Detail

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Charges for Services - Continued:					
Washbay Charges:					
54902	Administration	936	1,040	1,040	1,040
54902	IT	-	520	520	520
54902	Comm Dev - Building Inspection	936	1,040	1,040	1,040
54902	Police - Administration	530	520	520	520
54902	Police - Patrol	4,680	6,240	6,240	6,240
54902	Police - Investigations	468	520	520	520
54902	Public Works - Engineering	936	1,040	1,040	1,040
54902	Public Works - Roads and Streets	7,008	7,654	7,654	7,654
54902	Public Works - Facilities Maintenance	936	1,560	1,560	1,560
54902	Public Works - Parks	5,988	6,574	6,574	6,574
54902	Town Center West Maintenance	-	-	657	657
54902	Recreation - Administration	1,644	1,560	1,560	1,560
54902	Transit - Operations	14,883	15,983	15,983	15,983
54902	Fleet Maintenance	1,404	1,560	1,560	1,560
54902	ECO	7,900	11,750	5,875	5,875
54902	Vail Resorts Dial-a-Ride	38,815	38,815	19,408	19,408
54902	Beaver Creek Bus System	36,090	36,090	19,408	19,408
54902	Total	123,154	132,466	91,159	91,159

MUNICIPAL SERVICES Equipment Replacement Internal Service Fund #63

Fund Summary

	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
REVENUES				
Charges for Services	\$ 368,990	\$ 369,319	\$ 369,319	\$ 451,007
Other Revenues	-	-	-	-
Total Operating Revenues	368,990	369,319	369,319	451,007
Other Sources				
Sales of Fixed Assets	500	15,000	3,000	54,000
Capital Lease Proceeds	-	-	-	199,110
Total Other Sources	500	15,000	3,000	253,110
TOTAL REVENUES	369,490	384,319	372,319	704,117
EXPENDITURES				
Capital Outlay:				
Fleet and Heavy Equipment	270,459	206,100	-	501,810
Recreation Center Equipment	78,918	112,717	79,606	129,404
Computer and Office Equipment	51,002	92,798	92,798	42,618
Machinery and Equipment	-	-	-	-
TOTAL EXPENDITURES	400,379	411,615	172,404	673,832
NET SOURCE (USE) OF FUNDS	(30,889)	(27,296)	199,915	30,285
FUND BALANCES, Beginning of Year	1,715,385	1,520,917	1,684,496	1,884,411
FUND BALANCES, End of Year	\$ 1,684,496	\$ 1,493,621	\$ 1,884,411	\$ 1,914,696

MUNICIPAL SERVICES
Equipment Replacement Internal Service Fund #63

Revenue Detail

Account Number	Description	Actual 2009	Original or Prev. Amend. Budget 2010	Final Revised Budget 2010	Proposed Budget 2011
Charges for Services:					
Equipment Rental Charges					
54904	Town Clerk	\$ 336	\$ 336	\$ 336	\$ -
54904	Town Manager	244	244	244	448
54904	Finance	299	299	299	429
54904	Information Systems	24,801	24,801	24,801	24,448
54904	Nondepartmental	3,306	6,611	6,611	10,262
54904	Comm Dev - Administration	294	294	294	1,050
54904	Comm Dev - Planning	236	236	236	1,163
54904	Comm Dev - Building Inspection	5,948	2,974	2,974	2,939
54904	Police - Administration	4,435	4,435	4,435	8,637
54904	Police - Patrol	73,932	73,933	73,933	70,835
54904	Police - Investigations	4,376	4,376	4,376	-
54904	Engineering	3,848	3,848	3,848	2,741
54904	Public Works - Administration	600	600	600	-
54904	Public Works - Roads and Streets	78,105	78,105	78,105	90,019
54904	Public Works - Facilities Maintenance	1,800	1,800	1,800	2,200
54904	Public Works - Parks	50,545	45,491	45,491	55,634
54904	Town Center West	-	5,055	5,055	16,540
54904	Transit	3,343	3,343	3,343	5,476
54904	Fleet Maintenance	5,276	5,276	5,276	4,575
54904	Recreation - Special Events	2,765	2,765	2,765	2,950
54904	Recreation - Administration	4,148	4,148	4,148	4,880
54904	Recreation - Aquatics	29,315	29,315	29,315	46,698
54904	Recreation - Fitness	29,427	29,427	29,427	47,935
54904	Recreation - Front Desk	427	427	427	-
54904	Recreation - Maintenance	39,476	39,476	39,476	48,247
54904	Recreation - Youth Programs	-	-	-	221
54904	Recreation - Cabin	1,708	1,708	1,708	2,680
54000	Total Charges for Services	368,990	369,319	369,319	451,007
Other Revenues:					
58205	Insurance Reimbursements	-	-	-	-
Other Sources:					
59101	Sale of Fixed Assets	500	15,000	3,000	54,000
59303	Capital Lease Proceeds	-	-	-	199,110
59000	Total Other Sources	500	15,000	3,000	253,110
50000	TOTAL REVENUES	\$ 369,490	\$ 384,319	\$ 372,319	\$ 704,117

**TOWN OF AVON
DETAILED BUDGET REQUESTS
2011**

Department: N/A		Program: Fleet and Heavy Equipment #811	
Account Number	Account Name	2011 Budget	Justification
			EQUIPMENT REPLACEMENT: Fleet and Heavy Equipment
			Public Works - Parks:
			Club Car / Gator (2), Replacements for Units #276 and 278 \$ 23,250
66499	Other Machinery and Equipment	61,650	John Deere Tractor, Replacement for Unit #117 38,400
			Police Dept - Patrol:
			Chevrolet Tahoes (2), Replacement for Units #324 and #326 85,900
			Mobile Radios 10,000
			Public Works - Parks
			4X4 Pickup w/ Plow (3) Replacement for Units #53, 59, and #60 104,700
66501	Automobiles and Light Duty Trucks	241,050	4X4 Mini Dump w/ Plow 40,450
			Public Works - Streets and Roads:
66502	Heavy Trucks and Moving Equipment	199,110	Large 4X4 Plow Truck, Replacement for Unit #103 199,110
66000	Total Capital Outlay	\$ 501,810	
			Fleet and Heavy Equipment Going to Auction In 2011:
			Unit #276, John Deere 4X6 Gator
			Unit #278, John Deere 4X6 Gator
			Unit #117, John Deere Tractor
			Unit #8, 1998 GMC Yukon
			Unit #1, 1999 Chevrolet Tahoe
			Unit #5, 1999 Chevrolet Tahoe
			Unit #53, 1998 Chevrolet 1-ton Utility 4X4 Pickup
			Unit #59, 2000 GMC 3/4-ton 4X4 Pickup
			Unit #60, 2000 GMC 1-ton 4X4 Pickup
			Unit #110, 1983 Oshkosh Plow Truck
			Unit #92, 1999 International Dump Truck
			Unit #103, Mini Dump Truck

**TOWN OF AVON
DETAILED BUDGET REQUESTS
2011**

Department: N/A			
Program: Recreation Equipment #812			
Account Number	Account Name	2011 Budget	Justification
			EQUIPMENT REPLACEMENT: Recreation Center
			Aquatics:
			Overhaul of Steam Unit 4,500
			Replacement Pumps 7,000
			Maintenance:
66202	Building improvements	18,000	Removal and Replacement of Ext. Doors 6,500
66404	Furniture and Fixtures	2,000	Maintenance:
			Swimsuit Water Extractor 2,000
			Fitness:
			Treadmills (5), net of trade-in 37,540
			Elliptical machines (8), net of trade-in 42,464
			Incline Trainers (2) 13,200
			Cabin:
66407	Athletic and Recreational Equipment	97,404	Paddleboats (2) 4,200
			Maintenance:
			Repalcement of Security System DVR 3,000
66499	Other Machinery and Equipment	12,000	Wet/Dry Vacuum 1,000
			Floor Buffer / Handi Vac 8,000
66000	Total Capital Outlay	129,404	

